YATAYAT

YATAYAT CORPORATION INDIA LIMITED

CIN: U60231GJ2022PLC132829

RESTATED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PURPOSE OF INITIAL PUBLIC OFFER

INDIA

Auditors

YASH VIMAWALA & ASSOCIATES

Chartered Accountants

308, Skylar, Opp. Prahladnagar Fire Station, Corporate Road, Prahladnagar,
Ahmedabad – 380015
Ph: 079-48004638

KEY PERSONNEL DETAILS

Sr. No.	Name of Personnel	Designation
1	Mr. Shreyan Praveen Aggarwal	Chairman & Managing Director (Promoter)
2	Mrs. Meena Praveen Aggarwal	Director (Promoter)
3	Mrs. Sonakshi Shreyan Aggarwal	Director (Promoter) (w.e.f. 12.03.2025)
4	Mr. Rajesh Talreja	Chief Financial officer (w.e.f. 25.07.2025)
5	Mrs. Puja Nelli	Company Secretary (w.e.f. 01.08.2025)
6	Mr. Hetalkumar Shah	Independent Director (w.e.f. 01.09.2025)
7	Mr. Anilkumar Shrikishan Saboo	Independent Director (w.e.f. 01.09.2025)
8	Mr. Heman Parikh	Independent Director (w.e.f. 01.09.2025)

REGISTERED OFFICE

7/A, Bharat Society,
Ved Mandir Road,
Kankaria, Ahmedabad,
Gujarat, India, 380022.
CIN: U60231GJ2022PLC132829

STATUTORY AUDITORS

Yash Vimawala & Associates
Chartered Accountants

BANKERS:

HDFC Bank Limited
Kotak Mahindra Bank

INTERNAL AUDITOR

Niral Utsavi & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED CONSOLIDATED FINANCIAL INFORMATION

To,
The Board of Directors,
Yatayat Corporation India Limited
(Formerly Known as "Yatayat Corporation India Private Limited")
Ahmedabad, Gujarat

Dear Sirs,

Report on Restated Consolidated Financial Statements

1. We, Yash Vimawala & Associates, have examined the attached Restated Consolidated Financial Statements of **YATAYAT CORPORATION INDIA LIMITED** (hereinafter referred as "the Company") and its subsidiary Transwave Logistics Private Limited, Balance Sheet as at 30th June, 2025, 31st March, 2025, 31st March, 2024 and 31st March, 2023; the related Restated Consolidated Statement of Profit & Loss for the three months period ended 30th June, 2025 and for the financial years ended on 31st March, 2025, 31st March, 2024 and 31st March, 2023 and Restated Consolidated Statement of Cash Flow for the three months period ended 30th June, 2025 and for the financial years ended 31st March, 2025, 31st March, 2024 and 31st March, 2023, read together with summary statement of significant accounting policies, annexures and notes thereto (collectively, together with the notes and annexures thereto, referred to as the "Restated Consolidated Summary Statements" or "Restated Consolidated Financial Statements"). These Restated Consolidated Summary Statements have been approved by the Board of Directors of the Company in its meeting held on 10th December, 2025 for the purpose of inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus (hereinafter referred to as "Offer Documents") prepared by the company in connection with its proposed Initial Public Offering (the "IPO") comprising of fresh issue of Equity Shares of face value of Rs. 10/- each, prepared in accordance with the requirements of:

   a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");

   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations");

   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ('ICAI'), as amended from time to time ("Guidance Note").

Yash Vimawala & Associates
135338W
Chartered Accountants

Management's Responsibility for the Restated Consolidated Financial Statements

2. The Company's management is responsible for the preparation of the Restated Consolidated Financial Statements which have been approved by the Board of Directors for the purpose of its inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, National Stock Exchange of India Limited, and the Registrar of Companies, Gujarat, in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company on the basis of preparation stated in notes to the Restated Financial Statements. The responsibility of the board of directors of the company includes designing, implementing and maintaining adequate internal controls relevant to the preparation and presentation of the Restated Financial Statements. The board of directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

Auditor's Responsibilities

3. We have examined these Restated Financial Statements taking into consideration:

   a) Terms of reference and terms of our engagement agreed upon with the Company in accordance with our engagement letter dated 6th November, 2025 in connection with the proposed IPO of equity shares by the Company.

   b) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI as amended from time to time.

   c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and

   d) The requirements of Section 26 of the Companies Act and the ICDR Regulations.

   Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed IPO of the company.

4. These Restated Ind As Consolidated Financial Statements have been compiled by the management from:

   Audited Special Purpose Interim Consolidated IND AS Financial Statements as at and for the three months period ended 30th June, 2025 prepared in accordance with Indian Accounting Standard (IND AS) 34 "Interim Financial Reporting", specified under section 133 of the Act and other accounting principles generally accepted in India (the "Special Purpose Interim Consolidated Ind AS Financial Statements"), except for the presentation of comparative financial information in accordance with Ind AS 34, which have been approved by the Board of Directors at their meeting held on 10th December, 2025 and for each of the years ended 31st March 2025, 31st March 2024 and 31 March 2023, prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.

5. For the purpose of our examination, we have relied on reports issued by us on the Special Purpose Interim Consolidated Ind AS Financial Statements of the company as at and for the three months ended 30th June, 2025 and on the Consolidated Financial statements, respectively for the years ended 31st March, 2025, and Standalone financial statements for the year ended 31st March, 2024 and 31st March, 2023 as referred in Paragraph 4 above.

6. The audit reports on the Consolidated Financial Statements as mentioned in paragraph 5 above issued by the respective statutory auditors are unmodified and thus do not require any adjustment for modification.

7. Based on our examination and according to the information and explanations given to us, we report that:

    a) The **"Restated Summary Statement of Assets and Liabilities"** as set out in **Annexure I** to this report, of the Company as at 30th June, 2025, 31st March, 2025, 31st March, 2024 and 31st March, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more. These fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure V** to this Report.

    b) The **"Restated Summary Statement of Profit and Loss"** as set out in **Annexure II** to this report, of the Company for the three months period ended 30th June, 2025 and for the period ended 31st March, 2025, 31st March, 2024, 31st March, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure V** to this Report.

    c) The **"Restated Summary Statement of Cash Flow"** as set out in **Annexure III** to this report, of the Company for the three months ended 30th June, 2025 and for the years ended 31st March, 2025, 31st March, 2024, 31st March, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in **Annexure V** to this Report.

    d) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements.

    e) The company has not proposed any dividend in past effective for the said period.

8. We, Yash Vimawala & Associates, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI which is valid till 31/07/2028.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC-1), Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other assurance and Related Services Engagements.

10. We have relied upon Statutory Audited financial statements of the Company issued by us as at 31st March, 2025 and Special Purpose Ind AS Consolidated Financial Statement as at 30th June, 2025 respectively, prepared in accordance with the Indian Accounting Standards (Ind AS) which have been approved by the Board of Directors.

11. The Restated Financial Statements do not reflect the effects of events that occurred subsequent to the respective dates of the reports on audited Financial Statements as mentioned in paragraph 5 above.

12. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor this report be construed as a new opinion on any of the Consolidated financial statements referred to therein.

13. We have no responsibility to update our report for the events and circumstances occurring after the date of our report.

14. This report is intended solely for the use of the Board of Directors for inclusion in the Offer Documents to be filed with the SEBI, Stock Exchanges and the ROC in connection with the proposed Initial Public Offer – IPO of the Company and is not to be used, referred to or distributed for any other purpose without our prior written consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For, Yash Vimawala & Associates
Chartered Accountants
Firm Registration No. – 135338W

Yash Ketan Vimawala (FCA)
Partner
Mem No. : 150029
Place: Ahmedabad
Date: 10th December, 2025

UDIN: 25150029BMZYRZ6478

ANNEXURE-I

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	Annx.	As at 30-06-2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
	Assets					
(1)	**Non-current assets**					
	(a) Property, Plant & Equipment	A	199.59	209.27	139.18	160.49
	(b) Intangible Assets	A	1,680.65	1,723.63	-	-
	(c) Capital Work-In-Progress		-	-	-	-
	(d) Intangible Assets under Development		-	-	-	-
	(e) Right of Use Assets	B	18.76	-	-	-
	(f) Financial Assets		-	-	-	-
	(g) Deferred Tax Assets (Net)	C	53.83	61.92	56.78	48.49
	(h) Other Non Current Assets		-	-	-	-
	TOTAL NON-CURRENT ASSETS		1,952.83	1,994.81	195.96	208.99
(2)	**Current Assets**					
	(a) Financial Assets					
	- Investments	D	-	-	-	1,060.42
	- Trade Receivables	E	9,392.83	8,500.96	6,703.37	4,543.41
	- Cash and cash equivalents	F	40.92	47.62	32.32	26.53
	- Bank Balances other than above	G	50.39	49.58	45.87	26.30
	- Loans and advances	H	67.32	57.61	974.52	66.16
	- Other financial assets	I	41.09	41.09	32.17	32.33
	(b) Other Current Assets	J	180.34	181.04	92.65	94.45
	TOTAL CURRENT ASSETS		9,772.88	8,877.90	7,880.89	5,849.60
	TOTAL ASSETS		11,725.72	10,872.71	8,076.85	6,058.59
(3)	**Equity & Liabilities**					
	EQUITY					
	Equity Share capital	K	2,000.00	2,000.00	20.00	20.00
	Other Equity	L	3,653.88	2,868.24	1,846.60	359.24
	Equity attributable to Owners		5,653.88	4,868.24	1,866.60	379.24
	TOTAL EQUITY		5,653.88	4,868.24	1,866.60	379.24
	NON-CURRENT LIABILITIES :					
(4)	**Non Current Liabilities**					
	(a) Financial Liabilities					
	- Borrowings	M	-	-	5.52	26.71
	- Other Financial liabilities			-	-	-
	- Lease Liabilities	R	18.10	-	-	-
	(b) Deferred tax liabilities (net)			-	-	-
	(c) Provisions	N	108.30	107.16	87.32	56.92
	TOTAL NON-CURRENT LIABILITIES		126.40	107.16	92.85	83.63
(5)	**Current liabilities**					
	(a) Financial Liabilities					
	- Borrowings	O	3,575.05	3,780.25	2,686.46	1,497.61
	- Trade payables	P				
	- Dues to Micro & Small Enterprises		-	-	-	-
	- Dues to Other Than Micro & Small Enterprises		2,109.20	1,944.70	2,894.47	3,696.18
	- Other Financial liabilities	Q	118.26	14.47	331.64	303.04
	- Lease Liabilities	R	0.91	-	-	-
	(b) Other current liabilities	S	59.00	147.70	181.43	93.07
	(c) Short-term provisions	T	12.27	10.20	8.25	5.82
	(d) Current Tax Liabilities (Net of TDS and TCS Receivable)	U	70.74	-	15.16	-
	TOTAL CURRENT LIABILITIES		5,945.44	5,897.32	6,117.41	5,595.72
	TOTAL LIABILITIES		6,071.84	6,004.48	6,210.25	5,679.35
	TOTAL EQUITY AND LIABILITIES		11,725.72	10,872.71	8,076.85	6,058.59

Note: The above Consolidated statement should be read with the restated consolidated statement of profit and loss, consolidated cash flow statement, significant accounting policies and notes to restated consolidated summary statements as appearing in Annexures II, III and IV respectively.

For Yash Vimawala & Associates
Chartered Accountants
F.R. No: 135338W

Yash Ketan Vimawala (FCA)
(Partner)
M. No: 150029
UDIN: 25150029BMZYRZ6478

Place : Ahmedabad
Date : 10-12-2025

For & on behalf of
Yatayat Corporation India Limited

YATAYAT CORPORATION INDIA LIMITED

YATAYAT CORPORATION INDIA LIMITED

Shreyan Aggarwal
Managing Director
DIN : 09636812

Meena Aggarwal
Director
DIN : 09636833

DIRECTOR

DIRECTOR

Puja Nelli
Company Secretary
M. No. A24387

Rajesh Talreja
Chief Financial Officer

ANNEXURE-II

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Rs. In Lakhs)

Particulars	Annx	For the Period/Year ended			
		30-06-2025	31-03-2025	31-03-2024	31-03-2023
Revenue from operations:					
- Revenue From Sale of Services	V	11,968.49	44,813.27	34,833.52	26,908.53
- Other Operating Income		-	-	-	-
Net Revenue from operations		**11,968.49**	**44,813.27**	**34,833.52**	**26,908.53**
Other income	W	5.00	90.08	69.08	67.54
Total Revenue (A)		**11,973.49**	**44,903.34**	**34,902.59**	**26,976.07**
Expenses:					
Cost of Operations	X	10,449.41	39,415.91	31,199.90	24,247.84
Employee benefits expense	Y	220.52	790.98	764.58	620.50
Finance costs	Z	45.71	191.88	68.00	41.03
Depreciation and amortization expenses	AA	62.85	19.91	44.16	60.43
Other expenses	AB	130.64	469.47	814.79	1,113.53
Total Expenses (B)		**10,909.13**	**40,888.13**	**32,891.43**	**26,083.34**
Profit/(loss) before exceptional items and tax (C=A-B)		**1,064.36**	**4,015.21**	**2,011.16**	**892.74**
Exceptional items (D)		-	-	-	-
Profit/(loss) before tax (E=C-D)		**1,064.36**	**4,015.21**	**2,011.16**	**892.74**
Provision for Tax	AC				
- Current Tax		273.57	1,019.41	522.15	281.22
- Deferred Tax Liability / (Asset)		7.35	(5.32)	(5.78)	(28.24)
Tax Expense For The Year (F)		**280.92**	**1,014.09**	**516.37**	**252.98**
Profit/ (Loss) for the period (G=E-F)		**783.44**	**3,001.12**	**1,494.80**	**639.76**
Other Comprehensive Income, net of income tax					
i) items that will not be reclassified to profit and loss					
- Remeasurement gain/(loss) of defined benefit plans		2.94	0.69	(9.94)	1.55
- income tax relating to items that will not be reclassified to profit and loss		(0.74)	(0.17)	2.50	(0.39)
ii) items that will be reclassified to profit and loss		-	-	-	-
iv) income tax relating to items that will be reclassified to profit and loss		-	-	-	-
Total Other Comprehensive Income, net of income tax (H)		**2.20**	**0.52**	**(7.44)**	**1.16**
Total Comprehensive Income, net of income tax(I=G+H)		785.64	3,001.63	1,487.36	640.92
Restated Net Profit for the year from total operations (I)		**785.64**	**3,001.63**	**1,487.36**	**640.92**
Earnings/per equity share attributable to owners of the company*					
Basic EPS (₹)		**1.74**	**6.67**	**3.32**	**1.42**
Diluted EPS (₹)		**1.74**	**6.67**	**3.32**	**1.42**

Note: The above Consolidated statement should be read with the restated consolidated statement of assets and liabilities, consolidated cash flow statement, significant accounting policies and notes to restated consolidated summary statements as appearing in Annexures I, III and IV respectively.

* In Accordance with IndAS 33 "Earning per Share", the Earning per share for comparative period presented here have been restated to give effect of allotment of bonus shares on a subsequent date, refer Note no. 1 of additonal notes forming part of Standalone financial statement. EPS Figure for Audit period ended June 2025 are not annualized and reflect earnings for 3 months ended 30-06-2025 only.

For, Yash Vimawala & Associates
Chartered Accountants
F. R. No: 135338W

Yash Ketan Vimawala (FCA)
(Partner)
M. No: 150029
UDIN: 25150029BMZYRZ6478

Place : Ahmedabad
Date : 10-12-2025

For & on behalf of
Yatayat Corporation India Limited

YATAYAT CORPORATION INDIA LIMITED

Shreyan Aggarwal
Managing Director
DIN : 09636812

DIRECTOR

YATAYAT CORPORATION INDIA LIMITED

Meena Aggarwal
Director
DIN : 09636833

DIRECTOR

Puja Nelli
Company Secretary
M. No. A24387

Rajesh Talreja
Chief Financial Officer

ANNEXURE-III

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED CASHFLOW STATEMENT

(Rs. In Lakhs)

Particulars	For the Period/Year ended			
	30-06-2025	31-03-2025	31-03-2024	31-03-2023
1.Cash Flow From Operating Activities:				
Net Profit before tax and extraordinary item	**1,064.36**	**4,015.21**	**2,011.16**	**892.74**
Adjustments for:				-
Depreciation and amortization expense	62.85	19.91	44.16	60.43
Finance Cost	45.71	191.88	68.00	41.03
(Profit)/Loss on sale of Property, Plant and Equipments	-	(3.23)	(1.48)	(2.45)
(Profit)/Loss on sale of Investments	-	-	(11.76)	(28.37)
Provision for Expected Credit loss on Receivables	4.79	0.62	(0.85)	37.46
Interest Received / Other Non Operative Receipts	(0.80)	(69.61)	(37.83)	(4.83)
Unrealised (Gain)/loss on Investments	-	-	-	(12.26)
Acturial (Gain)/Loss on Gratuity	2.94	0.69	(9.94)	1.55
Interest On lease liability	0.42			
Operating Profit before Changes in Operating Assets & Liabilities	**1,180.28**	**4,155.46**	**2,061.47**	**985.31**
Adjustments for:				
Trade Receivables	(896.67)	(1,798.21)	(2,159.11)	1,395.37
Other financial assets	-	(8.92)	0.16	(0.54)
Other Current and Non Current Assets	0.70	(88.40)	1.80	(49.95)
Trade Payables	164.51	(949.78)	(801.70)	(1,703.81)
Other Current Liabilities	(88.70)	(33.73)	88.36	69.08
Other financial Liabilities	103.79	(317.17)	28.60	302.74
Short Term & Long Term Provisions	3.22	21.79	32.83	15.17
		-	-	
Changes in Operating Assets & Liabilities	**(713.14)**	**(3,174.41)**	**(2,809.06)**	**28.06**
Cash Generated from Operations	**467.14**	**981.06**	**(747.59)**	**1,013.36**
Taxes Paid	(202.83)	(1,034.57)	(506.99)	(281.22)
Net Cash from Operating Activities	**264.31**	**(53.51)**	**(1,254.58)**	**732.14**
2. Cash Flow From Investing Activities:				
Property, Plant and Equipments Purchased	(9.72)	(1,901.25)	(25.37)	(5.31)
Property, Plant and Equipments Sold	-	90.86	4.00	4.76
Interest Received/ Other Non Operative Receipts	0.80	69.61	37.83	4.83
Current & Non Current Investments	-	-	1,072.18	(1,019.79)
Short Term & Long Term Loans & Advances	(9.71)	916.91	(908.36)	(14.42)
(Investment)/ Maturity of Term deposits	(0.80)	(3.71)	(19.57)	(9.84)
Net Cash from Investing Activities	**(19.43)**	**(827.58)**	**160.71**	**(1,039.76)**
3. Cash Flow From Financing Activities:				
Repayments of Long Term borrowings	-	(26.71)	(19.79)	(34.03)
Changes in Short Term borrowings	(205.21)	1,114.98	1,187.46	(452.03)
Interest Paid	(45.71)	(191.88)	(68.00)	(41.03)
Rent Paid	(0.66)		-	-
Net Cash from Financing Activities	**(251.58)**	**896.39**	**1,099.66**	**(527.09)**
Net Increase/ (Decrease) in Cash & Cash Equivalents	(6.70)	15.30	5.79	(834.71)
Cash & Cash Equivalents at the beginning of the year	47.62	32.32	26.53	861.24
Cash & Cash Equivalents at the end of the year	**40.92**	**47.62**	**32.32**	**26.53**

Note:

1. Components of Cash & Cash Equivalents :	For the period/year ended			
Particulars	30/06/25	31/03/25	31/03/24	31/03/23
Cash on Hand	19.64	3.13	6.73	11.71
In Current Accounts	21.28	44.49	25.59	14.82
Total Cash & Cash Equivalents	**40.92**	**47.62**	**32.32**	**26.53**

2. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard - 3 on Cash Flow Statements specified under the Companies Act, 1956 (which are deemed to be applicable as Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014).

3. Figures in Brackets represents outflow.

4. The above Consolidated statement should be read with the restated consolidated statement of assets and liabilities, consolidated statement of profit & loss, significant accounting policies and notes to restated consolidated summary statements as appearing in Annexures I, II and IV respectively.

For Yash Vimawala & Associates
Chartered Accountants
F. R. No: 135338W

Yash Ketan Vimawala (FCA)
(Partner)
M. No: 150029
UDIN: 25150029BMZYRZ6478

Place : Ahmedabad
Date : 10-12-2025

For & on behalf of
Yatayat Corporation India Limited

YATAYAT CORPORATION INDIA LIMITED

Shreyan Aggarwal
Managing Director
DIN : 09636812

DIRECTOR

Meena Aggarwal
Director
DIN : 09636833

DIRECTOR

Puja Nelli
Company Secretary
M. No. A24387

Rajesh Talreja
Chief Financial Officer

ANNEXURE-IV

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED CHANGES IN EQUITY

PARTICULARS	Number Of Shares	Amount (In. Rs.) (In Lakhs)

(A) EQUITY SHARE CAPITAL :

Equity shares of INR 10 each fully paid up	200,000	20.0
As at 1st April, 2022	-	-
Add : New Shares Alloted during the year 22-23	200,000	20.0
Balance as at 31st March, 2023	**200,000**	**20.0**
Add : New Shares Alloted during the year 23-24	-	-
Balance as at 31st March, 2024	**200,000**	**20.0**
Add : Bonus Shares Issued during the year 24-25	19,800,000	1,980.0
Balance as at 31st March, 2025	**20,000,000**	**2,000.0**
Add: New Shares Alloted during the period from April to June 2025.	-	-
Balance as at 30th June, 2025	**20,000,000**	**2,000.0**

(B) OTHER EQUITY :

(Rs. In Lakhs)

Particulars	Retained Earnings	Other Comprehensive Income	Total
Profit for the year	335.00	-	335.00
Difference in Restasted Balance of Secured loans as per Ind As	0.02	-	0.02
Difference in Restasted Balance of Fixed Assets as per Ind As	(34.45)	-	(34.45)
Gratuity Adjustment	(47.57)	-	(47.57)
Defferred tax Provision Difference as per Ind As	20.64	-	20.64
Balance as on 01.04.22*	**273.63**	-	**273.63**

(Rs. In Lakhs)

Particulars	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01.04.22	273.63	-	273.63
Profit for the year	639.76	-	639.76
Remeasurement gain/(loss) of defined benefit plans	-	1.16	1.16
Less: Withdrawal of Profits by Partners of Partnership Firm	(555.32)	-	(555.32)
Balance as on 31.03.23	**358.08**	**1.16**	**359.24**

(Rs. In Lakhs)

Particulars	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01.04.23	358.08	1.16	359.24
Profit for the year	1,494.80	-	1,494.80
Remeasurement gain/(loss) of defined benefit plans	-	(7.44)	(7.44)
Balance as on 31.03.24	**1,852.88**	**(6.28)**	**1,846.60**

(Rs. In Lakhs)

Particulars	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01.04.24	1,852.88	(6.28)	1,846.60
Profit for the year	3,001.12	-	3,001.12
Less: Bonus Shares Issued during the year	(1,980.00)	-	(1,980.00)
Remeasurement gain/(loss) of defined benefit plans	-	0.52	0.52
Balance as on 31.03.25	**2,873.99**	**(5.76)**	**2,868.24**

(Rs. In Lakhs)

Particulars	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01.04.25	2,873.99	(5.76)	2,868.24
Profit for the period from April to June 2025	783.44	-	783.44
Remeasurement gain/(loss) of defined benefit plans	-	2.20	2.20
Balance as on 30.06.2025	**3,657.44**	**(3.56)**	**3,653.88**

* Erstwhile being a partnership firm, there are no opening reserve & surplus as profit for the year was distributed amongst partners as per partnership Act laws. Just for the purpose of restatement for Ind AS profit for financial year 2021-22 is assumed as opening reserves and after making necessary adjustments for Ind AS purposes, actual profit withdrawal is shown in first year of adoption of Ind AS i.e. Financial year 2022-23.

For Yash Vimawala & Associates
Chartered Accountants
F.R. No: 135338W

Yash Ketan Vimawala (FCA)
(Partner)
M. No. 150029
UDIN: 25150029BMZYRZ6478

Place : Ahmedabad
Date : 10-12-2025

For & on behalf of
Yatayat Corporation India Limited

YATAYAT CORPORATION INDIA LIMITED

Shreyan Aggarwal
Shreyan Aggarwal
Managing Director
DIN : 09636812

DIRECTOR

YATAYAT CORPORATION INDIA LIMITED

Meena Aggarwal
Meena Aggarwal
Director
DIN : 09636833

DIRECTOR

Puja Nelli
Company Secretary
M. No. A24387

Rajesh Talreja
Rajesh Talreja
Chief Financial Officer

YATAYAT CORPORATION INDIA LIMITED **Annexure-V**
(CIN:U60231GJ2022PLC132829)
Notes forming part of the Consolidated Financial Statements

1 COMPANY INFORMATION

Yatayat Corporation India Limited (Formerly Known as Yatayat Corporation India Private Limited) is Public Limited Company domiciled in India having its registered office at 7/A, Bharat Society, Ved Mandir Road, Kankaria, Ahmedabad - 380022, Gujarat. The company was incorporated on 14th June 2022 under the provision of Companies Act 2013 applicable in India. Company is incorporated by conversion of partnership firm M/s. Yatayat Corporation of India. The Company is providing Goods Transport Agency (GTA) services by way of road transport and logistics along with carrying and forwarding activities.

During the year ended 31st March, 2025, the company has floated 100% subsidiary namely 'Transwave Logistics Private Limited ' by acquiring a ongoing business carrying out third party logistic services like freight forwarding, clearing and forwarding agency services and warehousing. As a result, financial statement for the year ended 31st March, 2025 represents the first consolidated financial statements of the Company, which includes the results of the acquired subsidiary. Hence, the comparative period ending 31st March, 2024 and 31st March, 2023 presented in these financial statements are based on the standalone financial statements of the Company and do not reflect the consolidation.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The Restated Consolidated Financial Statements relates to the Group and has been specifically prepared for inclusion in the Draft Red Herring Prospectus (DRHP) to be filed by the Company with the Securities and Exchange Board of India ("SEBI") in connection with the proposed Initial Public Offer ('IPO') of equity shares of the Company (referred to as the "Offer") through Offer for sale and Fresh issue. The Restated Consolidated Financial Statements comprise Restated Consolidated Statement of Assets and Liabilities as at 30 June 2025, 31 March, 2025, 31 March 2024 and 31 March 2023, the Restated Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Restated Consolidated Cash Flow Statement, the Restated Consolidated Statement of Changes in Equity and Notes forming part of the Restated Consolidated Financial Statements for the years/period ended 30 June 2025, 31 March 2025, 31 March 2024 and 31 March 2023 (hereinafter collectively referred to as "Restated Consolidated Financial Statements").

The Restated Consolidated Financial Information of the Group is prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the Restated Consolidated Financial Information and other relevant provisions of the Act,and consequently, April 1, 2022 is the transition date for preparation of such statutory financial statements.

The Restated Consolidated Financial Statements have been prepared by the Management of the Company to comply with the requirements of:

a) Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");

b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI), as amended (the "Guidance Note")."

The Restated Consolidated Financial Statements have been compiled by the Management from:

Audited Special Purpose Consolidated Ind AS Financial Statements of the Group as at and for the period ended 30 June, 2025 and for the year ended 31 March 2025, 31 March 2024, 31 March 2023 prepared in accordance with the Ind AS, as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India.

S.No.	Name of the Subsidiary Company	Period/Year ended on	Audited/Reviewed/Unaudited
1	Transwave Logistics Private Limited	30-Jun-25	Audited

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The Restated Consolidated Financial Statements have been prepared so as to contain information/disclosures and incorporating adjustments set out below in accordance with the ICDR Regulations:

a. Adjustments to the profits or losses of the earlier periods and of the period in which the change in the accounting policy has taken place, recomputed to reflect what the profits or losses of those periods would have been if a uniform accounting policy was followed in each of these periods, if any;

b. Adjustments for reclassification of the corresponding items of income, expenses, assets and liabilities retrospectively in the years ended 31st March 2025, 31st March 2024 and 31st March 2023 in order to bring them in line with the groupings as per the restated consolidated financial statements of the Group for the period ended 30 June 2025 and the requirements of the ICDR Regulations, if any; and
c. The resultant impact of tax due to the aforesaid adjustments, if any.

2.2 Use of Estimates

The preparation of financial statements in conformity with Indian Accounting Standard requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. For developing the accounting estimates management uses appropriate measurement techniques. The group changes the accounting estimates if the circumstances on which the estimates is based, is changed Any changes in accounting estimates are accounted prospectively in statement of Profit or Loss, except the changes in accounting estimates gives raise to changes in assets and liabilities or relates to item of equity recognised by adjusting carrying amount of such Asset , liabilities or item of equity respectively.

Critical Accounting Estimates, Assumptions, Judgements

Use of Estimates and Judgements

Preparation of Restated Consolidated Financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect application of accounting policies and reported amount of assets, liabilities, income, expenses and disclosures of contingent liabilities at date of these financial statements and reported amount of revenues and expenses for the years presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods affected.

Significant Management Judgements

In process of applying Group's accounting policies, management has made following estimates, assumptions and judgements, which have significant effect on amounts recognised in financial statement:

(a) Contingencies

Management judgement is required for estimating possible outflow of resources, if any, in respect of contingencies/claim/litigations against Group as it is not possible to predict outcome of pending matters with accuracy.

(b) Allowance for uncollected accounts receivable and advances.

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible. Impairment is made on expected credit losses, which are present value of cash shortfall over expected life of financial assets

Estimation Uncertainty

Information about estimates and assumptions that have most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below.

(a) Revenue Recognition
Where revenue contracts include deferred payment terms, management of Group determines fair value of consideration receivable using expected collection period and interest rate applicable to similar instruments with a similar credit rating prevailing at date of transaction.

(b) Recoverability of Advances/ Receivables
Group from time-to-time review recoverability of advances and receivables. Review is done at least once in a financial year and such assessment requires significant management judgement based on financial position of counterparties, market information and other relevant factors.

(c) Provisions and Contingencies
Management judgement is required for estimating possible outflow of resources, if any, in respect of contingencies/claim/litigations against Group as it is not possible to predict outcome of pending matters with accuracy.

(d) Defined Benefit Obligation (DBO)
Management's estimate of DBO is based on a number of critical underlying assumptions such as standard rates of inflation, medical cost trends, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may impact DBO amount and annual defined benefit expenses

2.3 Principles of Consolidation

Basis of Consolidation

Consolidation procedure

Combine like items of assets, liabilities, equity, income, expenses and cash flows of the Parent Company with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the Restated Consolidated Financial Statements at the acquisition date. Offset (eliminate) the carrying amount of the Parent Company's investment in each subsidiary and the Parent Company's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill. Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognized in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the Restated Consolidated Financial Statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions. Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the Parent Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Subsidiaries

These Restated Financial Information for the period ended June 30th, 2025 and year ended March 31st, 2025 are prepared in accordance with Ind AS on "Consolidated Financial Statements" (Ind AS 103 and Ind AS 110), specified under Section 133 of the Act. Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The Financial Statements of subsidiary is included in the Restated Consolidated Financial Information from the date on which control commences until the date on which control ceases. Subsidiary considered in the Consolidated financial statements is:

Sr.No	Name of Companies	Shareholding as on 30th June,2025	Shareholding as on 31st March,2025	Shareholding as on 31st March,2024
1	Transwave Logistics Private Limited	99.99%	99.99%	-

2.4 Classification of Assets and Liabilities in Current vs. Non Current

Group presents assets and liabilities in statement of financial position based on current/ non-current classification.

Group has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is treated as current when it is:

(i) Expected to be realised or intended to be sold or consumed in normal operating cycle; or

(ii) Held primarily for the purpose of trading; or

(iii) Expected to be realised within twelve months after the reporting period; or

(iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non current.

A Liability is treated as current when it is:

(i) Expected to be settled in normal operating cycle; or

(ii) Held primarily for the purpose of trading; or

(iii) Due to be settled within twelve months after the reporting period; or

(iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities are classified as non current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

2.5 Property, Plant and Equipment

The group recognised the item of Property, Plant and Equipment which qualifies the recognition criteria shall be initially recognised at cost.

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any., Capital work in progress is stated at cost, net of accumulated impairment loss, if any.

The cost of the Item of Property, Plant and Equipment comprises of : a) Purchase price (Including import duties and non-refundable purchase taxes) , after deducting trade discounts and rebates , b) Any cost directly attributable cost of bringing the asset to its working condition for its intended use , c) the initial estimate of cost of dismantling and removing the item and restoring the site on which the asset is located.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the asset will flow to the group and the cost of the asset can be measured reliably. The carrying amount of the replaced component is derecognised when replaced. All other repairs and maintenance are charged to the statement of profit and loss during the reporting period in which they are incurred.

Further, advances paid towards the acquisition of property, plant & equipment outstanding at each balance sheet date are classified as capital advances under other non-current assets.

The cost of property, plant and equipment not ready to use are disclosed under capital work -in-progress.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset at the time of disposal and are recognized in the statement of profit and loss when the asset is derecognized.

2.6 Depreciation

Depreciation on the property plant and equipment is provided under the Written Down Value Method as per the rates prescribed in Schedule II to the Companies Act, 2013 so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life. The Life of the assets has been assessed based on technical advice, considering the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.
The Group has based on a technical review and re-assessment by the management, decided to adopt the existing useful life for certain asset blocks which is different as against the useful life recommended in Schedule II to the Companies Act, 2013, since the Group believes that the estimates followed are reasonable and appropriate, considered current usage of such assets

The estimated useful life of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization period is revised to reflect the changed pattern, if any. Depreciation is charged on pro-rata basis from the date of capitalization. Individual assets costing Rs. 5000 or less are fully depreciated in the year of acquisition.

An item of property, plant and equipment or its components recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

Type of Assets	Period
Plant & Machinery	15 Years
Office Building	30 Years
Computer and data processing Units: End user devices, such as, desktops, laptops etc	3 Years
Office Equipment	5 Years
General Furniture & Fittings	10 Years
Motorcycle, scooters and other mopeds	10 Years
Motor buses, motor lorries, and motor cars other than those used in business of running them on hire and Heavy Vehicles	8 Years
Motor buses, motor lorries, and motor cars for those used in business of running them on hire and Heavy Vehicles	6 Years

2.7 Impairment of Property, Plant and equipment

The group, at each balance sheet date, assesses whether there is any indication of impairment of any asset &/ or cash generating unit. If such indication exists, assets are impaired by comparing carrying amount of each asset &/ or cash generating unit to the recoverable amount being higher of the net selling price or value in use.
In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The impairment assessment for all assets is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the Statement of Profit and Loss.

2.8 Income Taxes

Income tax expense represents sum of tax currently payable and deferred tax

Tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. Group's current tax is calculated using tax rates that have been enacted or substantively enacted by end of reporting period. Current Tax for current and prior period shall, to the extent unpaid be recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess shall be recognised as an asset. The benefit relating to a tax loss that can be carried back to recover current tax of previous period shall be recognised as an asset.

1. A deferred tax liability shall be recognised for all the taxable temporary difference , except to the extent that the deferred tax liability arise from : i) the initial recognition of goodwill or ii) the initial recognition of asset or liability in a transactions which is not a business combination, at the time of transaction neither affect accounting profit nor taxable profit and at the time of transaction does not raise taxable and deductible temporary difference
2. A deferred tax Asset shall be recognised for all deductible temporary difference to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised , the deferred tax asset arises from the initial recognition of asset or liability in a transaction that : i) the initial recognition of goodwill or ii) the initial recognition of asset or liability in a transactions which is not a business combination, at the time of transaction neither affect accounting profit nor taxable profit and at the time of transaction does not raise taxable and deductible temporary difference.
3. A deferred tax asset shall be recognised for the carry forward of unused tax loss and unused tax credits to the extent that it is probable that taxable profit will be available against which the unused tax losses and unused tax credits can be utilised.

At the end of each reporting period the group reassesses unrecognised deferred tax asset. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.

The group is recognised deferred tax liability or deferred tax asset for all the taxable temporary differences or deductible temporary differences associated with the investment in subsidiaries, Associates and interest in joint arrangements except to the extent : i) the parent, investor , joint venture or joint operator is able to control the timing of reversal of temporary difference and ii) it is probable that temporary difference will not reverse in foreseeable future

2.9 Employee benefits

A Short Term Employee benefit :

Liabilities for short term employee benefits that are expected to be settled wholly within 12 months after the end of the period are measured by group at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefits payable in the balance sheet.

B **Post-employment benefit plans :**

Defined Contribution plan:

The Group's contribution to defined contribution plan paid/payable for the year is charged to the Profit and Loss Account.
The Group's superannuation scheme, state governed provident fund scheme, employee state insurance scheme (wherever applicable) and employee pension scheme are defined contribution plans. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

Defined Benefit Plan

The liabilities towards defined benefit schemes are determined by group using the Projected Unit Credit method. The liabilities or asset related to defined benefit plan is the present value of defined benefit obligation at the end of reporting period less Fair Value of Plan Asset . Actuarial valuations under the Projected Unit Credit method are carried out at the balance sheet date. Any remeasurement gain /loss due to actuarial valuation are recognized in the other comprehensive income in the period of occurrence of such gains and losses. They are included in retained earnings in the statement of changes in equity. Any changes in present value of defined benefit plant from amendments or curtailment are recognized immediately recognised to profit and loss as past service cost .
The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation. Investment in planed asset is shown on asset side as non current asset.

2.10 **Borrowing cost**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

2.11 **Revenue Recognition**

The group derives revenue principally from following streams:
• Sale of Services
(i) Sale of Services
Revenue is recognized upon transfer of control of promised services to the customer for an amount that reflects the consideration the Company expects to receive in exchange for those services, in accordance with Ind AS 115, Revenue from Contracts with Customers.

(ii) Interest income
Interest income from financial assets at fair value through profit or loss is disclosed as interest income within other income. Interest income on financial assets at amortised cost using the effective interest method is recognised in the Standalone Statement of profit and loss as part of other income. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit- impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).
(iii) Other income
All other income is accounted on accrual basis when no significant uncertainty exist regarding the amount that will be received.
(iv) Contract Assets
A contract asset is the right to receive consideration in exchange for services already transferred to the customer (which consist of unbilled receivable). By transferring services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is unconditional.

Yash Vimawala & Associates
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Chartered Accountants

(v) Trade Receivables
A receivable represents the Group's right to an amount of consideration that is unconditional (i.e. only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in financial instruments–initial recognition and subsequent measurement.

(vi) Contract Liabilities
A contract liability is the obligation to deliver services to a customer for which the Group has received consideration or part thereof (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group deliver services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier) as Payments on account, presented in Trade and Other Payables. Contract liabilities are recognised as revenue when the Group performs under the contract.

2.12 Foreign Currencies

Functional and Presentation Currency
Items included in Restated Consolidated Financial Statements are measured using currency of primary economic environment in which entity operates ('functional currency'). Restated Consolidated Financial Statements are presented in Indian Rupee (₹) which is Group's functional and presentation currency. Financial Statements are presented in Lakhs rounded off up to two decimal points.

Transactions and Balances
In Restated Consolidated Financial Statements of the Group, transactions in currencies other than functional currency are translated into functional currency at exchange rates ruling at date of transaction. Monetary assets and liabilities denominated in other currencies are translated into functional currency at exchange rates prevailing on reporting date. Non-monetary assets and liabilities denominated in other currencies and measured at historical cost or fair value are not retranslated.
Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other income/ other expense.
For Advance Consideration, date of transaction for purpose of determining exchange rate to use on initial recognition of the related asset, expense or income when the Group has received or paid advance consideration in Foreign Currency.

Non-monetary items are measured at historical cost or fair value. Items at historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions and items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of nonmonetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

In determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which the Group initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Group determines the transaction date for each payment or receipt of advance consideration.

2.13 Fair Value Measurement

The Group measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level-1	Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level-2	Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level-3	Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.
For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.
Fair-value related disclosures for financial instruments and non-financial assets that are measured at fair value are disclosed in the relevant notes.

2.14 Earning Per Share

Basic EPS

As Group calculate basic earnings per share for profit or loss (from Continuing operations) attributable to ordinary share holders of the parent entity divided by weighted average number of ordinary shares outstanding during the period.

The weighted average number of equity shares outstanding during the period is adjusted for events occurring on subsequent date i.e. after the period of audit but before signing of report such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Yash Vimawala & Associates
FRN: [illegible]W
Chartered Accountants

Diluted earning per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

i) the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and

ii) the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

2.15 Financial Instruments

A Financial Instrument is any contract that gives rise to a Financial Asset of one Entity and a Financial Liability or Equity Instrument of another Entity

a **Financial Asset**

Initial Recognition and Measurement

All Financial Assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets, which are not at Fair Value Through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of Financial Assets are recognised using trade date accounting.

Classification and Subsequent Measurement

i) **Financial Assets measured at Amortised Cost (AC)**

A Financial Asset is measured at Amortised Cost if the group held it within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise to cash flows on specified dates that represent solely payments of principal and interest on the principal amount outstanding.

This category is the most relevant to the Group. After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. This category generally applies to trade receivables, security deposits and other receivables.

ii) **Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)**

A Financial Asset is measured at FVTOCI if the group held it within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

iii) **Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)**

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. Financial assets are reclassified subsequent to their recognition, if the Group changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

iv) **Other Equity Investments**

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the group has elected to present the value changes in 'Other Comprehensive Income'. However, dividend on such equity investments are recognised in Statement of Profit and loss when the Company's right to receive payment is established.

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Derecognition

The Group derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The balance in Other comprehensive income related to financial asset is reclassified to profit and loss at the time of derecognition or disposal.

v) **Impairment of Financial Asset**

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at Fair Value Through Profit and Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:
The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date) or Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For Trade Receivables the company applies approach which requires expected losses to be recognised calculated on the basis of average actual losses suffered by the company during the immediately preceding five years excluding exceptional bad debts, if any. Adding to amount so calculated above is receivables that are outstanding for more than 36 months whether considered good or disputed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

b **Financial Liabilities**

Initial Recognition and Measurement

All Financial Liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Subsequent Measurement

Financial Liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition

A Financial liability (or a part of a Financial liability) is derecognised from the group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires . The balance in Other comprehensive income related to financial asset or liability is reclassified to profit and loss at the time of derecognition or disposal.

c **Offsetting of Financial Instruments**

Financial Assets and Financial Liabilities are offset and the net amount is presented in the balance sheet when, and only when, the group has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.16 **Business combinations and goodwill**

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects to measure the non-controlling interests in the acquiree at the proportionate share of the acquiree's identifiable net assets. Acquisition-related costs are expensed as incurred.

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The Group determines that it has acquired a business when the acquired set of activities and assets include an input and a substantive process that together significantly contribute to the ability to create outputs. The acquired process is considered substantive if it is critical to the ability to continue producing outputs, and the inputs acquired include an organised workforce with the necessary skills, knowledge, or experience to perform that process or it significantly contributes to the ability to continue producing outputs and is considered unique or scarce or cannot be replaced without significant cost, effort, or delay in the ability to continue producing outputs.

At the acquisition date, the identifiable assets acquired, and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable. However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities, and the liabilities or assets related to employee benefit arrangements are recognised and measured in accordance with Ind AS 12 Income Tax and Ind AS 19 Employee Benefits respectively.
- Potential tax effects of temporary differences and carry forwards of an acquiree that exist at the acquisition date or arise as a result of the acquisition are accounted in accordance with Ind AS 12.
- Liabilities or equity instruments related to share based payment arrangements of the acquiree or share – based payments arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with Ind AS 102 Share-based Payments at the acquisition date.
- Assets (or disposal groups) that are classified as held for sale in accordance with Ind AS 105 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.
- Reacquired rights are measured at a value determined on the basis of the remaining contractual term of the related contract. Such valuation does not consider potential renewal of the reacquired right.

If the business combination is achieved in stages, any previously held equity interest is re-measured at its acquisition date fair value and any resulting gain or loss is recognised in profit or loss or OCI, as appropriate.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration classified as an asset or liability that is a financial instrument and within the scope of Ind AS 109 Financial Instruments, is measured at fair value with changes in fair value recognised in profit or loss in accordance with Ind AS 109. If the contingent consideration is not within the scope of Ind AS 109, it is measured in accordance with the appropriate Ind AS and shall be recognised in profit or loss. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the entity recognises the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised in profit or loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one year from the acquisition date.

2.17 Provision and Contingencies

i) Provisions

A provision is recognized when there exists a present obligation(Legal or Constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

ii) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the group or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the group does not recognize a contingent liability but discloses its existence in the financial statements.

Group should not recognised contingent liabilities ,but the contingent liabilities are required to be disclosed, if outflow of resources embodying economic benefits are not remote. But if outflow of resources embodying economic benefits are remote then disclosure of contingent liabilities are not required

The Group shall recognised the provision of contingent liabilities for which outflow of resources embodying economic benefits is probable .

iii) Contingent Asset

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable

2.18 Leases

Group assesses at contract inception where a contract is, or contains, a lease. That is, if contract conveys right to control use of an identified asset for a period of time in exchange for consideration

i Lease Liability

At the commencement date of the lease, the group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) and does not include non-lease components (maintenance charges etc.). In calculating the present value of lease payments, the group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. Incremental borrowing rate represents rate Group would have to pay to borrow over a similar term, and with a similar security, funds necessary to obtain asset of similar value to leased asset in a similar economic environment.After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, carrying amount of lease liabilities is remeasured if there is a modification, a change in lease term, a change in lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in assessment of an option to purchase underlying asset.

Lease liability and ROU asset have been separately presented in Balance Sheet and lease payments have been classified as financing cash flows.

ii Rights of use of Asset

The group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date. Right-of use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets and are subject to impairment.

The right-of-use assets are also subject to impairment.

iii Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases. (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight line basis over the lease term.

iv Group as a Lessor

Leases in which the Group does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

v Group as a Lessee

Group applies a single recognition and measurement approach for a portfolio of leases with reasonably similar characteristics, except for short-term leases and certain leases of low-value assets.

Group recognizes lease liabilities to make lease payments and right-of-use assets representing right to use underlying assets

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2.19 Cash and Cash Equivalents

Cash and Cash equivalents include Cash on hand and at bank and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for purpose of meeting short-term cash commitments.

2.20 Intangible Asset & Amortization of Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period.

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised.

The company has acquired Intangibles as "Business and Commercial Rights" in form of long valued customer relationship, ongoing business networking having visibility for future performance. The same is amortized over the period of 10 years considered as the finite economic life assessed for amortization method for intangible asset.

2.21 Regulatory Updates

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the Period ended 30th June, 2025 MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

For, Yash Vimawala & Associates	**For & on behalf of**
Chartered Accountants	**Yatayat Corporation India Limited**
F. R. No: 135338W	

YATAYAT CORPORATION INDIA LIMITED YATAYAT CORPORATION INDIA LIMITED

Yash Ketan Vimawala (FCA)	**Shreyan Aggarwal**	**Meena Aggarwal**
(Partner)	**Managing Director**	**Director**
M. No: 150029	**DIN: 09636812**	**DIN : 09636833**
UDIN: 25150029BMZYRZ6478		
	Puja Nelli	**Rajesh Talreja**
Place: Ahmedabad	**Company Secretary**	**Chief Financial Officer**
Date: 10/12/2025	**M. No. A2438**	

DIRECTOR DIRECTOR

ANNEXURE- VI

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829

1 First Time Ind As Adoption Reconciliation

The Restated Consolidated financial statements, for the period ended June 30, 2025 are prepared in accordance with Ind AS. Further the financial statements for year ended March 31, 2025, were the first financial statements, the Group has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2024, the group prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ("Indian GAAP" or "Previous GAAP"). Accordingly, the Group has prepared Restated Consolidated financial statements which comply with Ind AS applicable for the period ended June 30, 2025 and year ended on March 31, 2025, together with the comparative period data as at and for the year ended March 31, 2024, as described in the summary of material accounting policies.
In preparing these Restated Consolidated financial statements, the Group has considered Ind As transition date April 01,2022 and accordingly previous years figures are regrouped & rearranged wherever necessary. This note explains the principal adjustments made by the group in restating its Indian GAAP Restated Consolidated financial statements, including the

Set out below are the Ind AS 101 optional exemptions availed as applicable and mandatory exceptions applied in the transition from previous GAAP to Ind AS: -

(i) Classification and measurement of financial assets
The Company has classified the financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(ii) Deemed cost of property, plant and equipment and intangible assets

The Company has elected to continue with the carrying value of PPE as per the books of the partnership firm as on the transition date and use the same as deemed cost under Ind AS.

(iii) Fair value measurement of financial assets and financial liabilities at initial recognition
The Company has applied the requirements in paragraph B5.1.2A (b) of Ind AS 109 prospectively to transactions entered into on or after the date of transition to Ind AS. This exemption has been availed by the Company.

(iv) Business Combinations

Ind AS 101 provides the option to apply Ind AS 103 prospectively from the transition date or from a specific date prior to the transition date. This provides relief from full retrospective application that would require restatement of all business combinations prior to the transition date. The Company elected to apply Ind AS 103 prospectively to business combinations occurring after its transition date. Business combinations occurring prior to the transition date have not been restated.

(v) Derecognition of financial assets and liabilities

The Company has not applied the derecognition requirements of Ind AS 109 retrospectively to financial assets and liabilities derecognized under Previous GAAP prior to the transition date.

(vi) Estimates

The Company estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with the estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is an objective evidence that those estimates were in error. Ind AS estimates as at April 01, 2022, are consistent with the estimates as at the same date made in conformity with previous GAAP.

Reconciliation of Opening Reserves & Surplus as on 1st April, 2022

Particulars	Amount (Rs. In lakhs)
Opening Reserves & Surplus as per Audited (previous GAAP)	-
Profit/(Loss) as per Audited Standalone Financial Statements for the year ended 31st March 2022. *	335.00
Add (Less): Gratuity Adjustment	(47.57)
Add (Less): Difference in Restasted Balance of Secured loans as per Ind As	0.02
Add (Less): Difference in Restasted Balance of Fixed Assets as per Ind As	(34.45)
Add (Less): Defferred tax Provision Difference as per Ind As	20.64
Opening Reserves & Surplus (Restated)	273.63

Note:-
* Erstwhile being a partnership firm, there are no opening reserve & surplus as profit for the year was distributed amongst partners as per partnership Act laws. Just for the purpose of restatement for Ind AS profit for financial year 2021-22 is assumed as opening reserves and after making necessary adjustments for Ind AS purposes, actual profit withdrawal is shown in first year of adoption of Ind AS i.e. Financial year 2022-23

Statement of Reconciliation between Total Equity as per GAAP and Ind AS

(Rs. In Lakhs)

Particulars	For the Period/Year ended			
	June 30, 2025	2024-25	2023-24	2022-23
Other Equity as per previous GAAP	3,653.88	2,868.24	1,993.21	474.61
Add/(Less) : Adjustments for GAAP Differences				
Depreciation Adjustment	-	-	16.60	(11.65)
Profit/loss on sale of Property, Plant and Equipments	-	-	(1.02)	2.45
Deferred Tax Impact	-	-	9.46	26.93
Opening Dferred Tax Impact	-	-	20.64	20.64
Actuarial Gains/ (Losses) on Defined Benefit Obligation	-	-	(6.28)	1.16
Recognition of Gratuity liability as per acturial valuation	-	-	(22.46)	(16.72)
Recognition of Defined Benefit obligation on Ind As adpotion date	-	-	(47.57)	(47.57)
Effect of Property plant and equipments	-	-	(34.45)	(34.45)
Difference in Secured Loan balance and interest expenses	-	-	0.01	0.00
Recognition of Current Investment at fair value through profit an loss	-	-	-	12.26
Adjustment for Prepaid insurance working	-	-	0.45	3.63
Adjustment for Interest on income tax	-	-	(0.39)	0.39
Adjustfor contract liability	-	-	(45.38)	(34.97)
Effect due to Expected Credit Losses on reserve & surplus	-	-	(36.22)	(37.46)
Equity As per Ind AS	3,653.88	2,868.24	1,846.60	359.24

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Statement of Reconciliation between audited profit/ (loss) and restated profit/ (loss)

(Rs. In Lakhs)

Particulars	For the Period/Year ended			
	June 30, 2025	2024-25	2023-24	2022-23
Net Profits after tax and extraordinary items as per audited accounts but before Adjustments: (A)	783.44	3,001.12	1,518.60	474.61
Adjustment on Account of :				
1. Add / (Less) : Provisons made as per Defined benefit obligations	-	-	(22.89)	(17.15)
2. Add / (Less) : Actuarial Gains/ (Losses) on liability	-	-	(7.44)	1.16
3. Add / (Less) : Adjustment of Deferred Tax Provision	-	-	5.78	26.93
4. Add / (Less) : Adjustment of Depreciation	-	-	16.60	(11.65)
5. Add/ (Less): Contract Liability of Previous Year	-	-	34.97	-
6. Add / (Less) : Actual Gratuity exp debited to Profit & Loss	-	-	-	0.43
7. Add/ (Less): Profit / (Loss) on sale of Fixed Assets	-	-	(1.02)	2.45
8. Add / (Less) : Contract Liabillity of Current Year	-	-	(45.38)	(34.97)
9. Add /(Less): Unrealised Gain / (Loss) on Investments	-	-	(12.26)	12.26
10. Add/(Less): Adjustment on account of Interest on income tax	-	-	(0.39)	(0.84)
11. Add/(Less): Adjustment on account of Prior Period Expenses	-	-	-	-
12. Add/(Less): Adjustment For Prepaid Insurance Exp	-	-	(4.08)	3.63
13. Add/(Less): Difference in Interest Expense	-	-	-	(0.02)
14. Add/(Less): Difference in Provision for Expected Credit Losses in receivables	-	-	1.24	(37.46)
15. Add/(Less): Net Profit for the period 01-04-2022 to 31-07-2022 earned by Firm	-	-	-	221.15
16 Add/(Less): Interest U/s 234 for F.Y. 2022-23 of Partnership Firm	-	-	-	0.39
17. Add/(Less): Prepaid Insurance of Previous Year Claimed in Current Year	-	-	3.63	-
Total (B)	-	-	(31.24)	166.32
Net Profit as Restated (A+B)	**783.44**	**3,001.12**	**1,487.36**	**640.92**

Cash flow reconciliation for the year ended March 31, 2024

(Rs. In Lakhs)

Particulars	As per previous GAAP	Ind AS Adjustment	As per Ind As
Net cash flows from operating activities	(2,092.17)	837.59	(1,254.58)
Net cash flows used in investing activities	1,024.29	(863.58)	160.71
Net cash flows from financing activities	1,100.05	(0.39)	1,099.66
Net increase/(decrease) in cash and cash equivalents	32.18	(26.39)	5.79
Cash and cash equivalents at the April 01,2023	34.01	7.48	26.53
Cash and cash equivalents at the March 31, 2024	66.18	(33.86)	32.32

Cash flow reconciliation for the year ended March 31, 2023

(Rs. In Lakhs)

Particulars	As per previous GAAP	Ind AS Adjustment	As per Ind As
Net cash flows from operating activities	(193.58)	925.72	732.14
Net cash flows used in investing activities	(1,301.08)	261.32	(1,039.76)
Net cash flows from financing activities	1,528.67	(2,055.76)	(527.09)
Net increase/(decrease) in cash and cash equivalents	34.01	(868.72)	(834.71)
Cash and cash equivalents at the April 01,2022	-	861.24	861.24
Cash and cash equivalents at the March 31, 2023	34.01	(7.48)	26.53

Yash Vimawala & Associates Chartered Accountants FRN

ANNEXURE-A

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF FIXED ASSETS

(Rs. In Lakhs)

Particulars	Office Equipment	Vehicles	Furniture and Fixures	Computer Equipment	Office Building	Land	Total
Gross carrying value							
As at 01 April, 2022	11.86	456.61	15.51	20.33	46.95	12.11	563.37
Additions during the year	0.37	0.86	0.11	3.98	-	-	5.31
Disposals during the year	-	32.56	-	-	-	-	32.56
At 31 March, 2023	12.23	424.91	15.62	24.30	46.95	12.11	536.11
Additions during the year	1.42	18.73	0.13	5.08	-	-	25.37
Disposals during the year	-	50.39	-	-	-	-	50.39
At 31 March, 2024	13.65	393.25	15.75	29.39	46.95	12.11	511.09
Additions during the year	16.26	151.08	0.15	10.13	-	-	177.62
Disposals during the year	10.87	267.49	8.97	20.33	29.08	-	336.73
At 31 March, 2025	19.04	276.84	6.93	19.19	17.87	12.11	351.98
Additions for the period from April to June 2025	3.36	2.42	-	3.94	-	-	9.72
Disposals for the period from April to June 2025	-	-	-	-	-	-	-
At 30 June, 2025	22.40	279.26	6.93	23.13	17.87	12.11	361.70
Accumulated Depreciation							
As at 01 April, 2022	10.38	284.69	12.75	17.64	19.99	-	345.44
Charge for the year	0.63	54.48	0.73	2.04	2.56	-	60.43
Disposals during the year	-	30.25	-	-	-	-	30.25
At 31 March, 2023	11.01	308.91	13.47	19.68	22.55	-	375.62
Charge for the year	0.62	37.13	0.54	3.56	2.32	-	44.16
Disposals during the year	-	47.87	-	-	-	-	47.87
At 31 March, 2024	11.62	298.17	14.01	23.24	24.87	-	371.91
Charge for the year	1.36	11.42	0.30	4.97	1.85	-	19.91
Disposals during the year	10.29	196.82	8.41	19.22	14.37	-	249.10
At 31 March, 2025	2.70	112.76	5.91	9.00	12.35	-	142.72
Charge for the period from April to June 2025	2.01	15.19	0.07	2.00	0.13	-	19.40
Disposals for the period from April to June 2025	-	-	-	-	-	-	-
At 30 June, 2025	4.70	127.95	5.98	11.00	12.48	-	162.11
Net carrying value							
As at 01 April, 2022	1.48	171.93	2.77	2.68	26.96	12.11	**217.93**
At 31 March, 2023	1.22	116.00	2.14	4.62	24.40	12.11	**160.49**
At 31 March, 2024	2.03	95.08	1.73	6.15	22.08	12.11	**139.18**
At 31 March, 2025	16.34	164.07	1.02	10.19	5.52	12.11	**209.27**
At 30 June, 2025	17.69	151.30	0.96	12.13	5.39	12.11	**199.59**

(Rs. In Lakhs)

Intangible Assets				
Business & Commerical Rights	**30/06/2025**	**31/03/2025**	**31/03/2024**	**31/03/2023**
Balance as at beginning of the year	1,723.63	-	-	-
Add: Additions during the year	-	1,723.63	-	-
Less: Amortization During the year	42.97	-	-	-
Balance as at ending of the year	**1,680.65**	**1,723.63**	-	-

Notes:

1 None of the above asset are shows carrying value more than its Fair value, hence Impairment is not provided in above asset.

2 Depreciation is provided on above Property,Plant and equipments as per Written Down Value (WDV) method and considering useful life as specified in **Note 2.6 of notes forming part of Financial Statement .**

3 The entity is Measuring the Property, Plant and Equipment initial at cost and for subsequent recognition entity is followed cost model. Entity is not followed revaluation of Property, Plant and

4 The group has opted for deemed cost exemption for property, plant and equipment and therefore, the carrying amount under previous GAAP is deemed to be the cost at the date of transition. The carrying amounts as at April 01, 2022 would continue to remain at the amounts as they would have remained under the previous GAAP.

5 As at the balance sheet dates, the title deeds of all the immovable properties included in property, plant and equipment, are held in the name of the Company or in the name of the entity acquired by the company and in process of such name change.

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ANNEXURE - B

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF RIGHT OF USE ASSETS

Right of Use of Lease Assets- Building

Particulars	Amount (Rs. In Lakhs)
Gross amount	
As at 01 April, 2022	
Additions during the year	
Disposals during the year	-
At 31 March, 2023	-
Additions during the year	
Disposals during the year	-
At 31 March, 2024	-
Additions during the year	-
Disposals during the year	-
At 31 March, 2025	-
Additions during the period April to June 2025	19.25
Disposals during the period April to June 2025	-
At 30 June, 2025	**19.25**
Accumulated Depreciation	-
As at 01 April, 2022	
Charge for the year	
Disposals during the year	-
At 31 March, 2023	-
Charge for the year	
Disposals during the year	-
At 31 March, 2024	-
Charge for the year	
Disposals during the year	-
At 31 March, 2025	-
Charge for the period April to June 2025	0.48
Disposals during the period April to June 2025	-
At 30 June, 2025	**0.48**
Net carrying value	
At 31 March, 2022	-
At 31 March, 2023	-
At 31 March, 2024	-
At 31 March, 2025	
At 30 June, 2025	18.76

Yash Vimawala & Associates
FRN: [illegible]
Chartered Accountants

ANNEXURE- C

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

(Rs. In Lakhs)

Particulars	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Opening Balance	61.92	56.78	48.49	20.64
(Expenses)/ Income for the current year				
DTA / (DTL) on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	(14.85)	(6.36)	1.83	3.63
DTA / (DTL) on account of Gratuity Provision	1.55	5.66	5.76	4.21
DTA / (DTL) on Acturial Gain/(Loss) on Defined Benefit Obligations	(0.74)	(0.17)	2.50	(0.39)
DTA / (DTL) on account of Contract Liability	(8.37)	1.99	2.62	8.80
DTA / (DTL) on account of Finanncial Liabilities	-	-	-	0.00
DTA / (DTL) on account of Unrealised Gain/(Loss) on Investments	-	-	(3.09)	3.09
DTA / (DTL) on account of Prepaid Insurance Expenses	(0.34)	1.06	(1.03)	(0.91)
DTA / (DTL) on Carried Forward losses as per income tax	14.45	1.01		
DTA / (DTL) on Preliminary Expenses	(0.16)	2.53		
DTA / (DTL) on Expected Credit Loss	0.30	(0.58)	(0.31)	9.43
DTA / (DTL) on Right of Use Assets (Net of Lease Liability)	0.06			
Closing Balance of Deferred Tax Liability/ (Asset)	53.83	61.92	56.78	48.49
Net Current year (Expense)/ Income	(7.35)	5.32	5.78	28.24
Net Current year (Expense)/ Income (OCI)	(0.74)	(0.17)	2.50	(0.39)

ANNEXURE-D

RESTATED CONSOLIDATED STATEMENT OF CURRENT INVESTMENTS

(Rs. In Lakhs)

Particulars	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Current Investments				
(Other Than Trade, at Fair Market Value)				
Investment In Mutual Funds	-	-	-	1,060.42
TOTAL	-	-	-	1,060.42

Notes:

1. Investments in mutual funds are measured at fair value through profit or loss (FVTPL) in accordance with Ind AS 109 – Financial Instruments. Subsequent changes in fair value are recognised in the Statement of Profit and Loss for the period in which they arise.

ANNEXURE-E

RESTATED CONSOLIDATED STATEMENT OF TRADE RECEIVABLES

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
			-	-
(i) Undisputed Trade Receivable-considered good	9,402.35	8,505.68	6,707.40	4,543.95
(ii) Undisputed Trade Receivable-which have significant increase in credit risk	10.33	10.33	10.43	15.17
(iii) Disputed Trade Receivable-considered good	-	-	-	-
(iv) Disputed Trade Receivable-which have significant increase in credit risk	18.84	18.84	21.75	21.75
Less: Provision for Expected Credit Losses in Receivables	(38.69)	(33.90)	(36.22)	(37.46)
			-	-
TOTAL	9,392.83	8,500.96	6,703.37	4,543.41

Notes:

1. Related Party Receivables In accordance with the provisions of the Companies Act, 2013 and Ind AS 24 – Related Party Disclosures, the Company confirms that:
i) No trade or other receivables are due from directors or officers of the Company, either severally or jointly with any other person.
ii) No trade or other receivables are due from firms or private companies in which any director is a partner, director, or member.

2. The list of entities considered as "Entities significantly influenced by directors" has been determined by the Management based on the definition under Ind AS 24. The Auditors have relied on this representation for the purpose of their reporting.

3. Refer note 13 of Notes Forming Part of Financial Statement for ageing schedule of Trade receivables.

Yash Vimawala & Associates FRN:135337W Chartered Accountants

ANNEXURE-F

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF CASH & CASH EQUIVALENTS

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
a. Cash on Hand	19.64	3.13	6.73	11.71
b. Balances with Banks				
In Current Accounts	21.28	44.49	25.59	14.82
TOTAL	**40.92**	**47.62**	**32.32**	**26.53**

Notes:

1. Cash and cash equivalents comprise cash at bank, cash in hand and short-term deposits with bank with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

ANNEXURE-G

RESTATED CONSOLIDATED STATEMENT OF OTHER BANK BALANCES

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Balances held as margin money or security against the borrowings, guarantees, other commitments	50.39	49.58	45.87	26.30
TOTAL	**50.39**	**49.58**	**45.87**	**26.30**

Notes:

1. Balances held as margin money or security against the borrowings, guarantees, other commitments comprises of the Fixed Deposits with the HDFC Bank against the security for availaling Bank guarantees.

ANNEXURE-H

RESTATED CONSOLIDATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Unsecured, Considered good, unless otherwise stated				
Short term advance with Related Parties	-	-	24.78	0.42
Advance with parties	26.28	29.07	900.16	32.15
Staff Loans	41.04	28.54	49.58	33.59
TOTAL	**67.32**	**57.61**	**974.52**	**66.16**

Notes:

1. Loans to related parties, advances to other entities, and advances are recoverable on demand.

2. The entity gives above loan in compliance with provisions of Companies Act,2013.

3. As per the management's assessment, having regard to the financial position and creditworthiness of the counterparties, these amounts are considered good and fully recoverable, and accordingly, no expected credit loss (ECL) allowance is required as at the reporting date.

4. Disclosures relating to transactions and balances with related parties, including loans and advances, have been made in accordance with the requirements of Ind AS 24 – Related Party Disclosures.

5. Loans granted to employees are interest-free in nature and are classified as short-term loans and advances, since they are recoverable within a period of 12 months from the reporting date.

Yash Vimawala & Associates Chartered Accountants FRN:135338W

ANNEXURE-I

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF OTHER FINANCIAL ASSETS

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Security Deposits				
Unsecured, considered good				
Rent Deposits	19.59	19.59	18.67	18.83
Earnest Money Deposits	21.50	21.50	13.50	13.50
TOTAL	**41.09**	**41.09**	**32.17**	**32.33**

Notes:

1. Security deposits are carried at actual value. These primarily includes deposits given against rented premises also for regular business activities.

ANNEXURE-J

RESTATED CONSOLIDATED STATEMENT OF OTHER CURRENT ASSETS

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Balance with government authorities			-	-
Income Tax Refund Receivable (subsidiary)	1.95	-	-	-
Income Tax Refund Receivable (Net of Current Tax- FY 24-25)	122.33	122.33	-	3.47
Income Tax/TDS Receivable		-		
Appeal Deposit	-	-	16.50	16.50
Prepaid Expenses	4.82	3.48	7.70	3.63
Other Prepaid Card Balances	26.81	43.43	68.44	70.86
IPO and Related Expenses	16.40	11.80	-	-
Balance with others	8.03	-	-	-
TOTAL	**180.34**	**181.04**	**92.65**	**94.45**

Notes:

1. Advances for expenses , advances for capital expenditure , Prepaid insurance and balance with revenue authorities are realisable within one year ,hence these are classified as current asset.

2. Balances with Government Authorities primarily includes amounts realisable, if any, from the GST Authorities and Income Tax Department , legal right to receive the receivables, hence these are classified as non financial asset.

3. Company follows imprest system for all diesel/fuel cards balances. They are recharged from Banks on a lumpsum basis as and when required to be used during the trip and later adjusted against corresponding lorry receipt once that particular trip concludes.

Yasit Vimawala & Associates * Chartered Accountants * FRN135338W

ANNEXURE – K

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
STATEMENT OF SHARE CAPITAL

Particulars	30/06/2025	31/03/2025	31/03/2024	31/03/2023
Share Capital				
Authorized Share Capital				
Equity shares of Rs.10 each	27,000,000	27,000,000	200,000	200,000
Share Capital (Amt) (Rs. In Lakhs)	2,700.00	2,700.00	20.00	20.00
Issued, Subscribed and Paid up Share Capital				
Equity Shares of Rs. 10 each fully paid up	20,000,000	20,000,000	200,000	200,000
Share Capital (Amt) (Rs. In Lakhs)	2,000.00	2,000.00	20.00	20.00
Total	**2,000.00**	**2,000.00**	**20.00**	**20.00**

Reconciliation of Number Of Shares outstanding at the beginning and at the end of the reporting period

Particulars	30/06/2025	31/03/2025	31/03/2024	31/03/2023
Equity Shares				
Shares outstanding at the beginning of the year	20,000,000	200,000	200,000	200,000
Shares Issued & Subsctibed at time of Incorporation	-		-	-
Right Shares Issued during the year	-	-	-	-
Bonus Shares Issued during the year	-	19,800,000	-	-
Shares outstanding at the end of the year	**20,000,000**	**20,000,000**	**200,000**	**200,000**

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	30/06/2025		31/03/2025		31/03/2024		31/03/2023	
	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding
Meena Aggarwal	13,100,000	65.50%	13,100,000	65.50%	140,000	70.00%	140,000	70.00%
Shreyan Aggarwal	6,000,000	30.00%	6,000,000	30.00%	60,000	30.00%	60,000	30.00%
Total	**19,100,000**	**95.50%**	**19,100,000**	**95.50%**	**200,000**	**100.00%**	**200,000**	**100.00%**

Shareholding of Promoters

Name of Shareholder	30/06/2025		31/03/2025		31/03/2024		31/03/2023	
	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding
Meena Aggarwal	13,100,000	65.50%	13,100,000	65.50%	140,000	70.00%	140,000	70.00%
Shreyan Aggarwal	6,000,000	30.00%	6,000,000	30.00%	60,000	30.00%	60,000	30.00%
Sonakshi Aggarwal	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total	**19,100,000**	**95.50%**	**19,100,000**	**95.50%**	**200,000**	**100.00%**	**200,000**	**100.00%**

Notes:

1. Terms / Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share.The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

2. During the financial year 2022-23, the Board of Directors, in the meeting held on 16-01-2023, recommended and approved rights issue in the ratio of 1:1 to the existing shareholders. The issue was subscribed by existing shareholders and 1,00,000 equity shares of ₹10 each were allotted as fully paid-up on 25-01-2023.

3. During the financial year 2024-25, the Company has capitalized a part of its reserves and issued bonus shares to the existing shareholders. The details of the bonus issue are as follows:

i) The Board of Directors, in its meeting held on 28-11-2024, recommended the issue of bonus shares in the ratio of 99:1 to the shareholders holding equity shares as on the record date 19-12-2024 which was subsequently approved by the shareholders in the EGM held on 19-12-2024.

ii) Accordingly, 1,98,00,000 equity shares of ₹10 each were allotted as fully paid-up bonus shares by capitalizing ₹19,80,00,000 out of Retained Earnings, in accordance with the provisions of the Companies Act, 2013 and applicable Ind AS.

iii) The bonus issue has been accounted for by capitalizing reserves, and there is no change in the overall net worth of the Company due to this issue.

iv) Post issue, the paid-up equity share capital has increased from ₹20,00,000 to ₹20,00,00,000.

4. The equity shares are recognised at Cost.

5. There are no calls unpaid by Directors / Officers of the Company.

6. The Company has not converted any securities into equity shares / preference shares during above financial years.

7. Equity shares were allotted as fully paid up by way of bonus shares without payment being received in cash during the last year. None of the shares were bought back by the Company since its incorporation.

8. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Yash Vimawala & Associates
FRN:125338W
Chartered Accountants

ANNEXURE – L

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF RESERVES AND SURPLUS

(Rs. In Lakhs)

Particulars	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Retained earnings				
Opening Balance	2,873.99	1,852.88	358.08	273.63
Add/(Less) : Profit/(Loss) for the year	783.44	3,001.12	1,494.80	639.76
Add/(Less) : Restated Balance of Secured loans	-	-	-	-
Add/(Less) : Restated Balance of Fixed Assets	-	-	-	-
Add/(Less) : Gratuity Adjustment	-	-	-	-
Add/(Less) : Bonus Shares Issued during the year	-	(1,980.00)	-	-
Add/(Less) : Defferred tax Adjustment	-	-	-	-
Add/(Less) : Withdrawal of Profits by Partners of Partnership Firm*	-	-	-	(555.32)
Closing Balance	**3,657.44**	**2,873.99**	**1,852.88**	**358.08**
Other Comprehensive Income				
Opening Balance	(5.76)	(6.28)	1.16	-
Add: Gain/(Loss) during the year	2.20	0.52	(7.44)	1.16
Closing Balance	**(3.56)**	**(5.76)**	**(6.28)**	**1.16**
TOTAL	**3,653.88**	**2,868.24**	**1,846.60**	**359.24**

Notes:
1. Company does not have any Revaluation Reserve.

2. Retained Earnings: Retained Earnings include all current and prior period retained profits. Retained earnings are the profits that Group has earned till date less any dividends or other distributions to shareholders of the Group.

3. Other Comprehensive Income: The addition in other comprehensive income is shows Gain / Loss due to changes in Value of Befined benefit obligation and Plan Asset due to acturial assumptions , which are not reclassifiable to profit and loss .

* Erstwhile being a partnership firm, there are no opening reserve & surplus as profit for the year was distributed amongst partners as per partnership Act laws. Just for the purpose of restatement for Ind AS profit for financial year 2021-22 is assumed as opening reserves and after making necessary adjustments for Ind AS purposes, actual profit withdrawal is shown in first year of adoption of Ind AS i.e. Financial year 2022-23.

ANNEXURE-M

RESTATED CONSOLIDATED STATEMENT OF LONG TERM BORROWINGS

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Long Term Borrowings				
From Banks				
Term Loan (Vehicle Loan)	-	35.31	26.71	46.50
Less: Current Muturity of long-term borrowings	-	35.31	21.18	19.79
TOTAL	-	-	**5.52**	**26.71**

Notes:
1. The terms and conditions and other information in respect of Secured Loans are given in Notes of Annexure O.

ANNEXURE-N

RESTATED CONSOLIDATED STATEMENT OF LONG-TERM PROVISIONS

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Provision For Employee				
Gratuity	108.30	107.16	87.32	56.92
TOTAL	**108.30**	**107.16**	**87.32**	**56.92**

Notes:

1. The balance of defined benefit plan (provision for gratuity) is recognised as per acturial assumptions and acturial report.

Yash Vimawala & Associates
Chartered Accountants
FRN:1[illegible]

ANNEXURE-O

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF SHORT TERM BORROWINGS

(Rs. In Lakhs)

PARTICULARS	As at 30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Short Term Borrowings				
From Banks				
Working capital borrowing (Bank OD)	1,603.49	1,773.21	1,151.99	299.54
Current maturities of long term debt	-	35.31	21.18	19.79
From Directors	1,959.79	1,920.35	1,137.99	1,100.63
From Others	11.76	51.38	375.29	77.66
TOTAL	**3,575.05**	**3,780.25**	**2,686.46**	**1,497.61**
The above amount includes:				
Secured Borrowings	1,603.49	1,808.52	1,173.18	319.33
Unsecured Borrowings	1,971.55	1,971.73	1,513.28	1,178.28
TOTAL	**3,575.05**	**3,780.25**	**2,686.46**	**1,497.61**

Notes:

1. The terms and conditions and other information in respect of Secured Loans are given below

Name of Lender/Type of Loan	Rate of Interest	Nature of security
HDFC BANK LTD - AUTO PREMIUM LOAN*	6.80%	MOTOR CAR
HDFC COMMERCIAL VEHICLE BODY LOAN**	9.03%	TRUCKS
HDFC COMMERCIAL VEHICLE BODY LOAN 86585414/5420**	9.03%	TRUCKS
HDFC COMMERCIAL VEHICLE BODY LOAN 86823250/3285**	9.03%	TRUCKS
HDFC COMMERCIAL VEHICLE BODY LOAN**	9.03%	TRUCKS
HDFC COMMERCIAL VEHICLE BODY LOAN 85538610/8614**	9.03%	TRUCKS
HDFC COMMERCIAL VEHICLE BODY LOAN 86536987/6992**	9.03%	TRUCKS
HDFC COMMERCIAL VEHICLE BODY LOAN 86823220/3240**	9.03%	TRUCKS

* The above loan to be classified under long term borrowings reflect nil balance as the same is repaid in the financial year 2024-25 and thus does not carry any closing value as on 31/03/2025 and 30/06/2025. The details provided above are for information purpose only as this loan was active during the financial year 2024-25.

** Out of the above loans related to Trucks to be classified under long term borrowings reflect nil balance as the same are repaid during the period April to June 2025 and thus does not carry any closing value as on 30/06/2025. The details provided above are for information purposes only as these loans were active duirng the financial year ended 2024-25 and also during April 2025 to June 2025 for a breif period.

2. Details of cash credit and working capital demand loan as follows:
(i) The Company has availed cash credit facities from Kotak Bank Ltd i.e., sanction limits of Rs. 1990 Lakhs, outstanding balance as at 30th June 2025 Rs. 471.44 lakhs (as at 31st March 2025 : Rs. 608.7 lakhs,31st March 2024 : Rs. 805.1 lakhs and 31st March 2023 : Rs. 101.1 lakhs). These facilities are secured by pari-passu charge against the property owned by the company, director and relatives of the directors and are guranteed by the directors. The loans are repayable on demand and currently carrying interest rate 7.75% p.a.

(ii) The Company has availed working capital facilities from HDFC Bank Ltd i.e., sanction limits of Rs. 1240 Lakhs, outstanding balance as at 30th June 2025 Rs. 1132.06 lakhs (as at 31st March 2025 : Rs. 1164.6 lakhs, 31st March 2024 : Rs. 346.9 and 31st March 2023 : Rs. 198.4 lakhs). These facilities are secured against the properties owned by the company, director and relatives of the directors and are guranteed by the directors. The loan is repayable on demand and currently carrying interest at 8.50% p.a.

3. Of the Above short term Borrowings from other is repayable on Demand and carry interest rate in range of 0% to 12.00% p.a.

Yash Vimawala & Associates
FRN-1...38W
Chartered Accountants

ANNEXURE-P

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829

RESTATED CONSOLIDATED STATEMENT OF TRADE PAYABLES

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Trade Payables				
For Goods & Expenses - Micro, Small & Medium Enterprises	-	-	-	-
For Goods & Expenses - Others	2,109.20	1,944.70	2,894.47	3,696.18
TOTAL	**2,109.20**	**1,944.70**	**2,894.47**	**3,696.18**

Notes:

1. The company has made disclosure u/s. 22 of Micro, Small and Medium Enterprises Development Act, 2006.

Details of dues to micro and small as defined under MSMED Act 2006

Particulars	As at			
	30/06/2025	31/03/2025	31/03/2024	31/03/2023
The Principal Amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting period (A+B+C)	-	-	-	-
(A) Principal amount due to micro and small enterprises	-	-	-	-
(B) Interest due on above	-	-	-	-
The amount of interest paid by the buyer in terms of Section 6 of MSMED,Act 2006 along with the amounts of the payment made to supplier beyond the appointed day during each aacounting period	-	-	-	-
(C) The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under MSMED, Act 2006	-	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting period / year	-	-	-	-
The Amount of Further Interest remaining due and Payable even in the succeeding years ,until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallownace as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-	-	-

2. Based on the information available with the Company and on the basis of information, explanation provided to us in form of Management representation letter and confirmations received from vendors, there are no Micro or Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') to whom the Company owes any dues as at the balance sheet date. Accordingly, no disclosures relating to amounts payable together with interest, as required under the MSMED Act, have been given in these financial statements."

Yash Vimawala & Associates
FRN: [illegible]
Chartered Accountants

ANNEXURE-Q

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF OTHER FINANCIAL LIABILITIES - CURRENT LIABILITIES

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Payable to directors	42.07	-	-	-
Related to employees	58.58	-	41.76	13.68
Payable for expenses	17.61	14.47	289.88	289.36
TOTAL	**118.26**	**14.47**	**331.64**	**303.04**

Notes:
1. Amont payable to employees includes short term empoloyee benefits (i.e Salary ,wages , bonus , staff welfare expense, etc)

ANNEXURE - R

RESTATED CONSOLIDATED STATEMENT OF LEASE LIABILITIES

PARTICULARS	Amount (Rs. In Lakhs)
Balance as on 01.04.2022	
Addition during the FY 2022-23	
Derecognition during the FY 2022-23	
Finance cost accrued during the year	
Payment of lease labilities	
Balance as on 31.03.2023	-
Addition during the FY 2023-24	
Derecognition during the FY 2023-24	-
Finance cost accrued during the year	
Payment of lease labilities	
Balance as on 31.03.2024	-
Addition during the FY 2024-25	
Derecognition during the FY 2024-25	
Finance cost accrued during the year	
Payment of lease labilities	
Balance as on 31.03.2025	-
Addition during the period April to June 2025	19.25
Derecognition during the period April to June 2025	-
Finance cost accrued during the period April to June 2025	0.42
Payment of lease labilities	0.66
Balance as on 30.06.2025	**19.01**

Particulars	As at			
	30/06/25	31/03/25	31/03/24	31/03/23
Current	0.91	-	-	-
Non-current	18.10	-	-	-
Total	19.01	-	-	-

ANNEXURE-S

RESTATED CONSOLIDATED STATEMENT OF OTHER CURRENT LIABILITIES

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Liability for statutory payments				
TDS Payable	28.44	87.44	131.92	54.29
GST Payable	6.65	3.24	-	-
Employees Provident Fund	3.63	3.50	3.73	3.39
Employees State insurance corporation	0.15	0.13	0.29	0.32
Professional Tax	0.11	0.11	0.11	0.10
Contract Liabilities	20.02	53.28	45.38	34.97
TOTAL	**59.00**	**147.70**	**181.43**	**93.07**

Yash Vimawala & Associates
FRN 123330W
Chartered Accountants

ANNEXURE-T

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF SHORT-TERM PROVISIONS

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Provision for Employee				
Gratuity	12.27	10.20	8.25	5.82
TOTAL	**12.27**	**10.20**	**8.25**	**5.82**

Notes:

1. The balance of defined benefit plan (provision for gratuity) is recognised as per acturial assumptions and acturial report.

ANNEXURE-U

RESTATED CONSOLIDATED STATEMENT OF CURRENT TAX LIABILITIES (NET TDS and TCS RECEIVABLE)

(Rs. In Lakhs)

PARTICULARS	As at			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Current Tax (Net of TDS and TCS Receivable)	70.74	-	15.16	-
TOTAL	**70.74**	-	**15.16**	-

ANNEXURE-V

RESTATED CONSOLIDATED STATEMENT OF REVENUE FROM OPERATIONS

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Revenue From Sale of Services				
Freight Income	11,968.49	44,813.27	34,833.52	26,908.53
Total	**11,968.49**	**44,813.27**	**34,833.52**	**26,908.53**

Notes

(Rs. In Lakhs)

1. Contract Liabilities	For the Period/Year ended			
Particulars	30/06/2025	31-03-2025	31-03-2024	31-03-2023
Balance at beginning of the year	53.28	45.38	34.97	-
Add: Amount billed but not recognized as revenue	20.02	53.28	45.38	34.97
Less: On account of revenue recognized during the year	53.28	45.38	34.97	-
Balance at the end of the year	**20.02**	**53.28**	**45.38**	**34.97**

(Rs. In Lakhs)

2. Contract Balances	For the Period/Year ended			
Particulars	30/06/2025	31-03-2025	31-03-2024	31-03-2023
Trade Receivable	9,392.83	8,500.96	6,703.37	4,543.41
Contract Liability	20.02	53.28	45.38	34.97
Contract Asset	-	-	-	-

3. The following table provides information about revenue recognised over point in time and satisfied over time (Rs. In Lakhs)

Particulars	For the Period/Year ended			
	30/06/2025	31/03/2025	31/03/2024	31/03/2023
Point in time	-	-	-	-
Satisfied over time	11,968.49	44,813.27	34,833.52	26,908.53
Revenue from contracts with customers	11,968.49	44,813.27	34,833.52	26,908.53

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ANNEXURE-W

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF OTHER INCOME

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Interest Income				
Interest from Bank FDR	0.80	4.02	2.52	0.89
Interest Income From Advances	-	65.06	33.01	-
Interest Income From Others	-	0.53	2.31	0.70
Interest on Income Tax Refund	-	-	-	3.24
Other Income				
Profit/(Loss) on Sale of Mutual Funds	-	-	11.76	28.37
Profit/(Loss) on Sale of Property, plant and Equipments	-	3.23	1.48	2.45
Cashback on Fastag Card	0.04	0.12	0.14	0.10
Cashback on Petro Card	4.15	17.12	17.02	19.54
Unrealised Gain/(Loss) on Investments	-	-	-	12.26
Excess Provision for Expected Credit Reverse	-	-	0.85	-
Total	5.00	90.08	69.08	67.54

ANNEXURE-X

RESTATED CONSOLIDATED STATEMENT OF COST OF OPERATIONS

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Freight Charges & Other Allied Expenses	10,449.41	39,415.91	31,199.90	24,247.84
Total	10,449.41	39,415.91	31,199.90	24,247.84

ANNEXURE-Y

RESTATED CONSOLIDATED STATEMENT OF EMPLOYEE BENEFIT EXPENSES

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Salary, Wages & Bonus	146.32	534.64	510.88	452.63
Directors Remuneration	47.71	159.82	157.00	91.00
Staff Welfare	8.49	25.10	27.45	15.08
Contribution to PF & Other Funds	11.08	45.00	46.36	44.65
Gratuity	6.91	26.41	22.89	17.15
Total	220.52	790.98	764.58	620.50

ANNEXURE-Z

RESTATED CONSOLIDATED STATEMENT OF FINANCE COSTS

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Interest Expenses				
Bank CC/ OD Loan Interest Expense	40.81	153.56	48.73	3.80
Bank Vehicle Loan Interest Expense	0.40	1.09	2.55	4.56
Interest Expense on Unsecured loan	0.42	21.33	1.83	23.50
Other Interest Expenses	2.37	2.48	3.22	2.77
Interest Expense on Lease Liability	0.42			
Bank charges	1.29	13.42	11.67	6.39
Total	45.71	191.88	68.00	41.03

Notes:

1. Interest expenses are recognised as per effective interest method ,any bank charges related to receipt of borrowing are adjusted from borrowing , any difference between Interst expenses and payment is recognised is respective financial liabilities.

ANNEXURE-AA

RESTATED CONSOLIDATED STATEMENT OF DEPRECIATION AND AMORTISATION EXPENSE

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Depreciation on Property, Plant and Equipments (Refer Annexure A)	19.40	19.91	44.16	60.43
Amortisation on Intangible Assets (Refer Annexure A)	42.97	-	-	-
Depreciation on Right of Use Assets (Refer Annexure B)	0.48			
Total	62.85	19.91	44.16	60.43

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ANNEXURE-AB

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF OTHER EXPENSES

(Rs. In Lakhs)

PARTICULARS	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Auditors' Remuneration	0.15	0.45	0.30	0.30
Expected Credit Loss Impared on Financial Assets	4.79	0.62	-	361.82
Business Promotion, Advertisement & Marketing Expenses	-	-	4.80	17.24
Commission Expenses	-	22.28	337.93	402.07
Conveyance Expenses	11.17	50.60	46.59	45.84
Donation Expenses	11.26	27.35	14.92	3.98
Electricity Expenses	4.74	16.67	14.30	10.90
General Expenses	0.79	26.86	21.97	30.67
Insurance Expenses	1.47	9.42	4.92	0.84
Membership Subscription Expenses	0.10	-	0.35	1.91
Muncipal Tax Expenses	0.17	1.55	1.99	1.01
News Paper Expenses	-	0.05	0.05	0.03
Office Expenses	15.92	64.59	65.38	32.95
Postage & Courier Expenses	2.34	9.79	8.22	7.57
Legal and Professional Fee Expenses	15.53	19.21	79.87	39.08
Professional Tax Expenses	0.33	0.94	0.70	1.30
Rents Expenses	15.60	46.38	45.85	42.89
Repairs and Maintanance Expenses	11.80	31.01	66.73	15.91
Software Expenses	1.64	2.03	-	0.30
Stationery & Printing Expenses	4.60	12.11	10.22	9.88
Telephone Expenses	2.83	11.88	10.72	10.14
Travelling Expenses	22.18	72.27	78.97	76.89
ROC Charges	-	38.37	-	-
Stamp Duty Charges	-	5.04	-	-
Warehouse Charges	1.81	-	-	-
Maintenance Charges	1.42	-	-	-
Total	130.64	469.47	814.79	1,113.53

ANNEXURE- AC

RESTATED CONSOLIDATED STATEMENT OF TAX EXPENSES

(Rs. In Lakhs)

Particulars	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Current Tax*	273.57	1,019.41	522.15	281.22
Deferred Tax (Profit & Loss Account)	7.35	(5.32)	(5.78)	(28.24)
Deferred Tax (Other Comprehensive income)	(0.74)	(0.17)	2.50	(0.39)
Total	280.18	1,013.92	518.87	252.59

* Current tax amount for the period ending 30/06/2025 is provisionally calculated by applying tax rate as per Section-115BAA of the Income Tax Act, 1961 on the profit derived for the period for April to June 2025.

ANNEXURE- AD

RESTATED CONSOLIDATED STATEMENT OF CONTINGENT LIABILITIES

(Rs. In Lakhs)

Particulars	For the Period/Year ended			
	30/06/2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
Bank Guarantee given by banks against contracts awarded	112.50	133.00	142.00	84.00
Disputed Demand of under Income Tax Act ,1961	36.50	5.09	-	-
Disputed Demand of under Indirect Tax	-	15.70	-	-
	-	-	-	-
Total	149.00	153.79	142.00	84.00

Note:

1. The financial bank guarantees have been issued to Varoius Entities.
2. The demand under Income Tax Act, 1961 is as per demand outstanding mentioned on the Income tax portal exclusive of Interest and Penalty.
3. The Demand under the Indirect Tax includes dispute demand of company acquired during the year.

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ANNEXURE-AE

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
RESTATED CONSOLIDATED STATEMENT OF RELATED PARTY TRANSACTION

a) **Names of the related parties with whom transactions were carried out during the years and description of relationship:**

(i) **Key managerial personnel**

Sr No	Particulars	Nature of Relationship
1	Shreyan Praveen Aggarwal	Managing Director
2	Meena Praveen Aggarwal	Director
3	Rajesh Talreja (w.e.f 25th July, 2025)	Chief Financial Officer
4	Puja Nelli (w.e.f 01st August, 2025)	Company Secretary
5	Sonakshi Aggarwal (w.e.f 12th March, 2025)	Director
6	Hetalkumar Shah (w.e.f. 01.09.2025)	Independent Director
7	Anilkumar Shrikishan Saboo (w.e.f. 01.09.2025)	Independent Director
8	Heman Parikh (w.e.f. 01.09.2025)	Independent Director

(ii) **Relatives of Key management personal**

Sr No	Name of Party	Nature of Relationship
1	Praveen Aggarwal	Director's Relative
2	Praveen Aggarwal HUF	Director's Relative
3	Shreyan Praveen Aggarwal HUF	Director's Relative
4	Shruti Murarka	Director's Relative

(iii) **Enterprises owned or significantly influenced by Key Management Personnel**

Sr No	Name of Party	Nature of Relationship
1	Divyansh Trust	Entities in which Key Management Personnel (KMP)/relative of KMP exercise significant influence
2	Yatayat 3 PL Services (Prop. Praveen Aggarwal HUF)*	

(iv) **Subsidiary & Associate Companies**

Sr No	Name of Party	Nature of Relationship
1	Transwave Logistics Private Limited	Subsidiary Company

1. Transactions with key management personnel

(Rs. In Lakhs)

Sr. No	Nature of Transactions	For the Period/Year ended			
		30-06-2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
A	**Transaction During the Year**				
(i)	**Directors' Remuneration**				
	Shreyan Praveen Aggarwal	31.25	125.00	125.00	65.00
	Meena Praveen Aggarwal	8.00	32.00	32.00	26.00
	Sonakshi Aggarwal	8.46	2.82	-	-
(ii)	**Interest on loan**				
	Shreyan Praveen Aggarwal		-	-	3.92
	Meena Praveen Aggarwal		-	-	3.88
(iii)	**Sale of Property, Plant and Equipments**				
	Shreyan Praveen Aggarwal		55.52	-	-
	Meena Praveen Aggarwal		9.97	-	-
(iv)	**Receipts during the Period/Year**				
	Shreyan Praveen Aggarwal	335.00	1,968.00	528.00	582.92
	Meena Praveen Aggarwal	-	1,266.00	96.50	1,201.44
	Sonakshi Aggarwal	22.00	151.00	-	-
(v)	**Payments during the Period/Year**				
	Shreyan Praveen Aggarwal	283.86	1,577.20	599.08	458.89
	Meena Praveen Aggarwal	33.70	954.00	101.35	687.30
	Sonakshi Aggarwal	-	423.63	-	-
(vi)	**Bonus Shares Issued During the year**				
	Shreyan Praveen Aggarwal (5940000 Bonus Shares at Rs. 10)		594.00	-	-
	Meena Praveen Aggarwal (12969000 Bonus Shares at Rs. 10)		1,296.90	-	-
(vii)	**Rent Paid**				
	Shreyan Praveen Aggarwal	1.42	-	-	-
	Meena Praveen Aggarwal	1.42	-	-	-
B	**Closing Balance**				
(i)	**Unsecured Loan**				
	Shreyan Praveen Aggarwal	979.87	928.73	475.79	458.88
	Meena Praveen Aggarwal	955.53	989.23	662.19	641.75
	Sonakshi Aggarwal	24.40	2.40	-	-
(ii)	**Share Capital**				
	Shreyan Praveen Aggarwal	600.00	600.00	6.00	6.00
	Meena Praveen Aggarwal	1,310.00	1,310.00	14.00	14.00

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FRN 135338W
Chartered Accountants

2. Transaction with Relatives of KMP

(Rs. In Lakhs)

Sr. No	Nature of Transactions	For the Period/Year ended			
		30-06-2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
A	**Transaction During the Year**				
(i)	**Interest on Loan**				
	Praveen Aggarwal	-	-	1.83	3.89
	Shruti Murarka	-	-	-	0.88
	Sonakshi Aggarwal	-	-	-	0.96
	Praveen Aggarwal HUF	-	-	-	4.92
(ii)	**Receipts during the Period/Year**				
	Praveen Aggarwal	-	128.90	11.80	-
	Sonakshi Aggarwal	-	-	391.00	15.00
	Praveen Aggarwal HUF	-	25.00	-	-
	Praveen Aggarwal HUF*		467.98	146.78	92.31
	Shreyan Praveen Aggarwal HUF	-	558.00	230.50	44.34
(iii)	**Payments during the Period/Year**				
	Praveen Aggarwal	8.00	145.22	16.74	30.37
	Shruti Murarka	-	-	-	30.03
	Sonakshi Aggarwal	-	-	120.08	30.36
	Praveen Aggarwal HUF	-	59.94	-	13.10
	Praveen Aggarwal HUF*	-	443.20	171.14	213.38
	Shreyan Praveen Aggarwal HUF	-	607.00	200.17	29.54
(iv)	**Salary, Bonus and Leave Encashment**				
	Praveen Aggarwal	7.38	29.50	29.50	27.00
	Sonakshi Aggarwal**	-	36.68	39.50	39.50
(v)	**Rent paid**				
	Praveen Aggarwal	1.24	-	-	-
B	**Closing Balance**				
(i)	**Unsecured Loan**				
	Praveen Aggarwal	-	-	16.32	19.62
	Sonakshi Aggarwal	-	-	275.03	4.10
	Praveen Aggarwal HUF	-	-	34.94	34.94
	Praveen Aggarwal HUF*	-	-	(24.78)	(0.42)
	Shreyan Praveen Aggarwal HUF	-	-	49.00	18.67
(ii)	**Staff Loan**				
	Praveen Aggarwal	(8.00)	-	-	-

3. Transactions with Companies / Entities owned / significantly influenced by directors / relative of directors

(Rs. In Lakhs)

Sr. No	Nature of Transactions	For the Period/Year ended			
		30-06-2025 Rs.	31-03-2025 Rs.	31-03-2024 Rs.	31-03-2023 Rs.
A	**Transactions During the Period/Year**				
(i)	**Interest on Loan** Divyansh Trust	-	-	-	3.68
(ii)	**Payments during the Period/Year** Divyansh Trust				105.47
B	**Closing Balance** Divyansh Trust	-	-	-	-

4. Transactions eliminated during the year

(Rs. In Lakhs)

No	Name of related Party	Nature of Transaction	30-06-2025	31-03-2025
1	**Transwave Logistics Private Limited**	Capital Investment	-	899.99
2	**Transwave Logistics Private Limited**	Loan and advances given	31.23	1,066.45
3	**Transwave Logistics Private Limited**	Loan and advances received back	52.97	-

* Includes balance of Proprietorship concern of Praveen Aggarwal HUF (Yatayat 3PL Services) which was further acquired by Transwave Logistics Private Limited as an ongoing business on 25-03-2025.

** Total Salary paid to Mrs. Sonakshi Aggarwal during the financial year 2024-25 is Rs. 39.50 lakhs. Salary pertaining to period April 2024 to February 2025 is reported under Transactions with Relatives of Key Managerial Personnel. Further, salary for the month of March 2025 is reported under Director's Remuneration owing to her appointment as director with effect from 12th March, 2025.

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
Notes Forming Part of Financial Statement

1 Earning per Share

Particulars	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Number of Equity Shares at the beginning of the year	20,000,000	200,000	200,000	-
Number of Equity Shares at the end of the year	20,000,000	20,000,000	200,000	200,000
Weighted average number of equity shares outstanding during the year	45,000,000	45,000,000	45,000,000	44,918,082
Face value of each Equity Share	Rs.10	Rs.10	Rs.10	Rs.10
Profit after Tax available for Equity Shareholders (Rs. In Lakhs)	783.44	3,001.12	1,494.80	639.76
Basic earning per share as at end of the Period/Year	3.92	15.01	747.40	319.88
Diluted earnings per Share as at end of the Period/Year	3.92	15.01	747.40	319.88
Basic earning per share post bonus issued on 01/12/2025 *	1.74	6.67	3.32	1.42
Diluted earnings per Share post bonus issued on 01/12/2025 *	1.74	6.67	3.32	1.42

Weighted Average Number of Equity Shares Used As	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
No. of Equity shares at the beginning of the year	20,000,000	200,000	200,000	-
Add: Bonus Share Issued	25,000,000	44,800,000	44,800,000	44,800,000
Add: Share Issued During the year	-	-	-	200,000
Weighted average number of Equity shares for Basic (Post Bonus issued as on 01/12/2025)	45,000,000	45,000,000	45,000,000	44,918,082
Weighted average number of equity shares for Diluted (Post Bonus issued as on 01/12/2025)	45,000,000	45,000,000	45,000,000	44,918,082
Face Value per Equity Share (₹)	10	10	10	10

Note:-

* As on 01-12-2025, the Company has capitalized a part of its reserves and issued bonus shares to the existing shareholders. The Board of Directors, in its meeting held on 06-11-2025, recommended the issue of bonus shares in the ratio of 5:4 to the shareholders holding equity shares as on the record date 28-11-2025 which was subsequently approved by the shareholders in the EGM held on 28-11-2025. Accordingly, 2,50,00,000 equity shares of ₹10 each were allotted as fully paid-up bonus shares by capitalizing ₹25,00,00,000 out of Retained Earnings, in accordance with the provisions of the Companies Act, 2013 and applicable Ind AS. The bonus issue has been accounted for by capitalizing reserves, and there is no change in the overall net worth of the Company due to this issue. Post issue, the paid-up equity share capital has increased from ₹20,00,00,000 to ₹45,00,00,000.

2 Measurement of Financial Asset and Financial Liabilities

(Rs. In Lakhs)

Particulars	30/06/2025		31/03/2025		31/03/2024		31/03/2023	
	FVTPL	Amortised Cost	FVTPL	Amortised Cost	FVTPL	Amortised Cost	FVTPL	Amortised Cost
Financial Asset								
Investment								
Mutual Fund	-		-	-	-	-	1,060.42	-
Trade Receivables	-	9,392.83	-	8,500.96	-	6,703.37	-	4,543.41
Loans and Advances	-	67.32	-	57.61	-	974.52	-	66.16
Cash and Cash Equivalents	-	40.92	-	47.62	-	32.32	-	26.53
Other Bank Balances	-	50.39	-	49.58	-	45.87	-	26.30
Other Financial Asset	-	41.09	-	41.09	-	32.17	-	32.33
Total Financial Asset	-	**9,592.55**	-	**8,696.86**	-	**7,788.25**	**1,060.42**	**4,694.73**
Financial Liabilities								
Borrowings	-	3,575.05	-	3,744.94	-	2,670.80	-	1,504.52
Lease Liabilities	-	19.01	-	-	-	-	-	-
Current Maturities of Long Term Borrowing	-	-	-	35.31	-	21.18	-	19.79
Trade Payable	-	2,109.20	-	1,944.70	-	2,894.47	-	3,696.18
Non Current- Other Financial Liabilities	-	-	-	-	-	-	-	-
Current- Other Financial Liabilities	-	118.26	-	14.47		331.64		303.04
Total Financial Liabilities	-	**5,821.52**	-	**5,739.42**	-	**5,918.10**	-	**5,523.54**

3 **Segment Reporting**

The company operates mainly in providing all services related to transportaion and logistics sector and all are others activities are incidental thereto, which have similar risk and Accordingly, no separate reportable segments are required under Ind AS-108 "Operating Segment".

4 **Corporate Social Responsibility**

CSR Expenditure

(Rs. In lakhs)

Particulars	For the period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024
(i) Gross amount required to be spent by the Holding & Subsidiary Company during the year as per provisions of section 135 of the Companies Act, 2013 i.e. 2% of average net profits for last three financial years, calculated as per section 198 of the Companies Act, 2013.	*11.10	26.72	12.71
(ii) Gross amount spent by the Holding & Subsidiary Company during the year / Period		-	-
i. Construction Acquisition of assets		-	-
ii. On purpose other than (i) above	11.26	27.30	12.71
Total	**11.26**	**27.30**	**12.71**
(iii) Shortfall (Excess) for the year (i-ii)	(0.16)	(0.58)	(0.00)
(iv) Total of previous years shortfall	-	-	-
(v) Previous years shortfall spent during the year	-	-	-
(vi) Reason for shortfall	N.A	N.A	N.A
(vii) Nature of CSR Activities	**Promoting education, eradicating hunger, Protection of art and culture, Promoting education**	**Promoting education, eradicating hunger, Protection of art and culture, Promoting education**	**Promoting education, eradicating hunger, Protection of art and culture, Promoting education**
(viii) CSR Activities with Related Parties	-	-	-
(ix) Movement of CSR Provision :			
Opening Provision	-	-	-
Created during the year / Period			
Utilized during the year / Period			
Closing Provision	-	-	-

*** Amount to be Contributed for the period from April to June 2025 out of the total amount of contribution to be made for FY 25-26 is Rs. 44.38 Lakhs according to calculation provided by the company.**

YATAYAT CORPORATION INDIA LIMITED
FORMERLY KNOWN AS YATAYAT CORPORATION INDIA PRIVATE LIMITED
CIN : U60231GJ2022PLC132829
Notes Forming Part of Financial Statement

5 Provision for Tax **(Rs. In Lakhs)**

Particulars	For the Period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Restated Profit Before Tax	1,064.36	4,015.21	2,011.16	892.74
Applicable Tax Rate (%)	25.17%	25.17%	25.17%	25.17%
Tax at notional rate on profits	267.90	1,010.63	506.21	224.68
Tax effect of:				
Add: Depreciation as per companies Act, 2013	62.85	19.91	44.16	60.43
Less: Depreciation as per Income Tax Act, 1961	121.39	41.93	37.92	43.56
Add: Amount Debited to the profit and loss account to the extent disallowable under section 37	14.05	72.01	15.60	3.98
Add: Amount allowable to the extent under section 43B	6.91	26.41	22.89	17.15
Ind as adjustment				
Less: Previous year revnue booked in Current year	-	45.38	34.97	-
Add: Current Year Revenue booked in next Financial Year	-	-	45.38	34.97
Add: Unrealised Gain booked in Previous Financial Year	-	-	12.26	(12.26)
Add: Insurnace Expense debited to Profit & loss Account in current FY	-	9.42	4.92	0.84
Less: Actual Insurance Expense allowed in current financial year	-	1.72	9.00	4.47
Add: Interest on income tax debited to restated profit & loss account	-	1.22	0.39	0.84
Less: Amount allowable to the extent under section 43B	2.04	3.93	-	0.43
Add: Actual Profit on sale of property, plant & equipments	-	-	2.50	
Less: Profit on sale of Property, plant & equipments as per ind as	-	-	1.48	2.45
Less: Amount allow as deduction in 1/5th installments	-	2.51	-	-
Less: 50% Dedcution allow u/s 80G	-	-	-	0.39
Add: Additional interest on secured loan	-	-	-	0.02
Add/(Less): Provision For Doubtful debt	4.79	0.62	(0.85)	37.45
Less: Actual Bad Debt allowed	-	2.94	0.40	-
Taxable income	1,029.54	4,046.39	2,074.65	984.86
Business Less Carried Forward as per Income Tax	(57.43)	(4.03)	-	-
Gross Total Income	1,086.98	4,050.42	2,074.65	984.86
Taxable Business Income *	1,086.98	4,050.42	2,074.65	984.86
Total Tax on Business Income	273.57	1,019.41	522.15	281.22
Total Tax (Rounded off)	273.57	1,019.41	522.15	281.22

*** For Financial Year 2022-23 Taxable Business income includes Taxable Business income of Partnership firm Rs. 341.14/- lakhs which is**

6 Auditors remuneration **(Rs. In Lakhs)**

Particulars	For the Period ended 30-06-2025	For the year ended 31-03-2025	For the year ended 31-03-2024	For the year ended 31-03-2023
Audit Fee	0.15	0.45	0.30	0.30

7 Balances of Other Current Liabilities, Trade Receivables and Trade Payables are subject to confirmation, reconciliation and adjustments if any.

8 Previous period figures have been regrouped, re-classified and re-arranged wherever considered necessary to confirm to the current year's classification.

9 As per Management representation letter, current assets have value on realization in the ordinary course of business at least equal to the amount at which they are stated except where indicated otherwise.

10. Ratio

Particulars	Numerator/Denominator	For the period ended 31/03/2025	Ratio	For the period ended 31/03/2024	Ratio	% Change in Ratio	Reason for Change
(a) Current Ratio	Current Assets Current Liabilities	8,877.90 5,897.32	1.51	7,880.89 6,117.41	1.29	16.86%	NA
(b) Debt-Equity Ratio	Total Debts Shareholder's Equity	3,780.25 4,868.24	0.78	2,691.98 1,866.60	1.44	-46.16%	The debt equity ratio has decreased considersably due to increase in reserves and surplus on account of profit for the year.
(c) Debt Service Coverage Ratio	Earning available for Debt Service Debt Service	4,226.99 227.19	18.61	2,123.33 89.19	23.81	-21.85%	NA
(d) Return on Equity Ratio	Profit after Tax Average Shareholders' Equity	3,001.12 3,367.42	89.12%	1,494.80 1,122.92	133.12%	-33.05%	FY 2022-23 is the first year of entity operations under Company and thus reserves and surplus reflect figures of only 1 year, similarly FY 2023-24 reflecting average equity of only 2 years and FY 2024-25 showing average of 3 years. Due to rapid growth of the company and increasing profitability, the ratio is stabilizing gradually. Ratio of FY 2023-24 being second year of operations as a corporate is reflecting extraordinary number.
(e) Inventory turnover ratio	Total Turnover Avg Inventories	NA	NA		NA	NA	NA
(f) Trade receivables turnover ratio	Total Turnover Avg Trade Receivable	44,813.27 7,602.16	5.89	34,833.52 5,623.39	6.19	-4.84%	NA
(g) Trade Payable turnover ratio	Cost of Operations Avg Trade payable	39,415.91 2,419.59	16.29	31,199.90 3,295.33	9.47	72.06%	Trade Payable turnover ratio increased considerably due to infusion mainly from internal cash accruals, which leads to procuring better terms from the vendors and accordingly increasing profit margin.
(h) Net capital turnover ratio	Total Turnover Average Working Capital	44813.27 2372.03	18.89	34,833.52 1008.68	34.53	-45.29%	Additional working capital was infused mainly from internal cash accruals, which leads to procuring better terms from the vendors and accordingly increasing profit margin.

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(i) Net profit ratio	Net Profit Total Turnover	3,001.12 44,813.27	6.70%	1,494.80 34,833.52	4.29%	56.06%	Net profit ratio increased due to procuring better terms from the vendors, cost optimisation and with increase in revenue fixed overheads not increasing proportionately.
(j) Return on Capital employed	Earning before interest and taxes Average Capital Employed	4,207.08 6,603.54	63.71%	2,079.17 3,231.07	64.35%	-0.99%	NA
(k) Return on Investment	Earning before interest and taxes Total Average Assets	4,207.08 9,474.78	44.40%	2,079.17 7,067.72	29.42%	50.94%	Profit increased in proportionate to investment deployed vis-à-vis previous year due to procuring better terms from the vendors, cost optimisation and with increase in revenue fixed overheads not increasing proportionately.

Particulars	Numerator/Denominator	For the period ended		For the period ended		% Change in Ratio	Reason for Change
		31-03-2024	Ratio	31-03-2023	Ratio		
(a) Current Ratio	Current Assets Current Liabilities	7,880.89 6,117.41	1.29	5,849.60 5,595.72	1.05	23.24%	NA
(b) Debt-Equity Ratio	Total Debts Shareholder's Equity	2,691.98 1,866.60	1.44	1,524.32 379.24	4.02	-64.12%	The debt equity ratio has decreased considersably due to increase in reserves and surplus on account of profit for the year.
(c) Debt Service Coverage Ratio	Earning available for Debt Service Debt Service	2,123.33 89.19	23.81	994.20 60.83	16.34	45.66%	DSC Ratio has increased significantly due to increase in profits vis-à-vis debt not increasing proportionately.
(d) Return on Equity Ratio	Profit after Tax Average Shareholders' Equity	1,494.80 1,122.92	133.12%	639.76 336.44	190.16%	-30.00%	FY 2022-23 is the first year of entity operations under Company and thus reserves and surplus reflect figures of only 1 year, similarly FY 2023-24 reflecting average equity of only 2 years. Due to rapid growth of the company and increasing profitability, the ratio is stabilizing gradually. Ratios of FY 2022-23 and FY 2023-24 being initial years of operations as a corporate are reflecting extraordinary numbers.
(e) Inventory turnover ratio	Total Turnover Avg Inventories	- -	NA		NA	NA	NA

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(f) Trade receivables turnover ratio	Total Turnover Avg Trade Receivable	34,833.52 5,623.39	6.19	26,908.53 5,259.82	5.12	21.08%	N/A
(g) Trade Payable turnover ratio	Net credit purchase Avg Trade payable	31,199.90 3,295.33	9.47	24,247.84 4,548.08	5.33	77.59%	Trade Payable turnover ratio increased considerably due to infusion mainly from internal cash accruals, which leads to procuring better terms from the vendors and accordingly increasing profit margin.
(h) Net capital turnover ratio	Total Turnover Average Working Capital	34,833.52 1,008.68	34.53	26,908.53 178.26	150.95	-77.12%	Additional working capital was infused mainly from internal cash accruals, which leads to procuring better terms from the vendors and accordingly increasing profit margin.
(i) Net profit ratio	Net Profit Total Turnover	1,494.80 34,833.52	4.29%	639.76 26,908.53	2.38%	80.49%	Net profit ratio increased due to procuring better terms from the vendors, cost optimisation and with increase in revenue fixed overheads not increasing proportionately.
(j) Return on Capital employed	Earning before interest and taxes Average Capital Employed	2,079.17 3 231 07	64.35%	933.77 1 826 13	51.13%	25.84%	Return of capital employed has significantly improved year on year basis from FY 2022-23 to FY 2023-24 due to effective use of capital employed and increase in profitability.
(k) Return on Investment	Earning before interest and taxes Total Average Assets	2,079.17 7,067.72	29.42%	933.77 6,639.57	14.06%	109.17%	Profit increased in proportionate to investment deployed vis-à-vis previous year due to procuring better terms from the vendors, cost optimisation and with increase in revenue fixed overheads not increasing proportionately.

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Particulars	Numerator/ Denominator	For the period ended	
		30-06-2025	Ratio
(a) Current Ratio	Current Assets Current Liabilities	9,772.88 5,945.44	1.64
(b) Debt-Equity Ratio	Total Debts Shareholder's Equity	3,575.05 5,653.88	0.63
(c) Debt Service Coverage Ratio	Earning available for Debt Service Debt Service	1,172.92 45.71	25.66
(d) Return on Equity Ratio	Profit after Tax Average Shareholders' Equity	783.44 5,261.06	14.89%
(e) Inventory turnover ratio	Total Turnover Avg Inventories	NA NA	NA
(f) Trade receivables turnover ratio	Total Turnover Avg Trade Receivable	11,968.49 8,946.89	1.34
(g) Trade Payable turnover ratio	Net credit purchase Avg Trade payable	10,449.41 2,026.95	5.16
(h) Net capital turnover ratio	Total Turnover Average Working Capital	11,968.49 3,404.01	3.52
(i) Net profit ratio	Net Profit Total Turnover	783.44 11,968.49	6.55%
(j) Return on Capital employed	Earning before interest and taxes Average Capital Employed	1,110.07 8,938.71	12.42%
(k) Return on Investment	Earning before interest and taxes Total Average Assets	1,110.07 11,299.22	9.82%

Note: The ratios are not annualized for the period under audit being three months ended 30-06-2025 wherever applicable and thus cannot be used for comparative purposes with previous year. Ratios here are provided only for presentation and illustrative purposes.

Note:

i. Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

ii. Debt service = Interest + Current maturities of long term borrowing

iii. Capital Employed = Tangible Net Worth + Total Debt

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Notes Forming Part of Financial Statement

11. Employee Benefit expenses (Rs. In Lakhs)

Particulars	For the Period/Year ended			
	30/06/2025	31/03/25	31/03/24	31/03/23
Salary, Wages and Bonus (including directors' remuneration and PF Contribution)	205.12	739.46	714.24	588.27
Gratuity Fund Provision	6.91	26.41	22.89	17.15
Staff Welfare Expenses	8.49	25.10	27.45	15.08
Total	**220.52**	**790.98**	**764.58**	**620.50**

Defined Benefit Plan
i). Gratuity Plan

The Gratuity scheme is a defined benefit plan that provides for a lump sum payment on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of last drawn salary and the period of service and paid as lump sum at exit. Gratuity payable is not restricted to the maximum limit prescribed under the Payment of Gratuity Act, 1972. The liability in respect thereof is determined by actuarial valuation at the year end based on the Projected Unit Credit Method and is recognised as a charge on accrual basis.

i). The following table sets forth the particulars in respect of the defined benefit plans of the Company for the period ended 30 June 2025 and year ended 31 March,2025, 31 March, 2024 and 31 March, 2023-

Particulars	Gratuity fund (Unfunded) (Rs. In Lakhs)		
	Present Value of defined benefit obligation	Fair Value of Plan Asset	Net
As on 1st April 2025	117.36	-	117.36
Current service cost	5.05	-	5.05
interest expense / (income)	1.86	-	1.86
Total Amount recognised in profit and loss	124.27	-	124.27
Remeasurement (gain)/loss :			
(Gain)/loss from change in financial assumptions	5.43	-	5.43
(Gain)/loss arising from experience adjustments	(8.38)	-	(8.38)
Total Amount recognised in Other comprehensive Income	(2.94)	-	(2.94)
Employer's contributions			
Acquisitions (credit)/ cost			
Benefit payments	0.75	-	0.75
As at 30th June 2025	120.58	-	120.58
As on 1st April 2024	95.57	-	95.57
Current service cost	19.96	-	19.96
interest expense / (income)	6.45	-	6.45
Total Amount recognised in profit and loss	26.41	-	26.41
Remeasurement (gain)/loss :			
(Gain)/loss from change in financial assumptions	4.77	-	4.77
(Gain)/loss arising from experience adjustments	(5.46)	-	(5.46)
Total Amount recognised in Other comprehensive Income	(0.69)	-	(0.69)
Employer's contributions	-	-	-
Acquisitions (credit)/ cost	-	-	-
Benefit payments	3.93	-	3.93
As at 31st March,2025	117.36	-	117.36
As on 1st April 2023	62.74	-	62.74
Current service cost	18.44	-	18.44
interest expense / (income)	4.45	-	4.45
Total Amount recognised in profit and loss	22.89	-	22.89
Remeasurement (gain)/loss :			
(Gain)/loss from change in financial assumptions	3.36	-	3.36
(Gain)/loss arising from experience adjustments	6.58	-	6.58
Total Amount recognised in Other comprehensive Income	9.94	-	9.94
Employer's contributions	-	-	-
Acquisitions (credit)/ cost	-	-	-
Benefit payments	-	-	-
As at 31st March,2024	95.57	-	95.57
As on 1st April 2022	47.57	-	47.57
Current service cost	13.63	-	13.63
interest expense / (income)	3.52	-	3.52
Total Amount recognised in profit and loss	17.15	-	17.15
Remeasurement (gain)/loss:			
(Gain)/loss from change in financial assumptions	(4.77)	-	(4.77)
(Gain)/loss arising from experience adjustments	3.22	-	3.22
Total Amount recognised in profit and loss	(1.55)	-	(1.55)
Employer's contributions	-	-	-
Acquisitions (credit)/ cost	-	-	-
Benefit payments	0.43	-	0.43
As at 31st March,2023	62.74	-	62.74

Particulars	As on 30th June, 2025	2024-25	2023-24	2022-23
Actual Return on Plan Asset	-	-	-	-

The net liability disclosed above relating to unfunded are as follows	As on 30th June, 2025	As on 31st March, 2025	As on 31st March, 2024	As on 31st March, 2023
Present value of unfunded obligations	120.58	117.36	95.57	62.74
Fair value of plan asset	0	-	-	-
Deficit of funded plan	120.58	117.36	95.57	62.74

Actuarial Assumptions	2025-26	2024-25	2023-24	2022-23
Discount rate	6.35%	6.75%	7.10%	7.40%
Salary escalation rate	7.00%	7.00%	7.00%	7.00%
Mortality Table (In service)	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult

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Change in Assumption	Increase/ (Decrease) in DBO	
	Discount Rate - Gratuity	**Salary escalation Rate**
For the Period ended 30-06-2025	6.35%	7.00%
Change Compare to Previous Year	**-5.93%**	**0.00%**
For the Year ended 31-03-2025	6.75%	7.00%
Change Compare to Previous Year	**-4.93%**	**0.00%**
For the Year ended 31-03-2024	7.10%	7.00%
Change Compare to Previous Year	**-4.05%**	**0.00%**
For the Year ended 31-03-2023	7.40%	7.00%
Change Compare to Previous Year	**8.82%**	**11.11%**
For the Year ended 31-03-2022	6.80%	6.30%

Sensitivity analysis	As on 30th June, 2025	As on 31st March, 2025	As on 31st March, 2024	As on 31st March, 2023
Defined benefit obligation				
Discount rate				
Increase by 1%	107.69	104.51	85.07	55.88
Decrease by 1%	136.05	132.87	108.25	71.01
Salary Escalation Rate				
Increase by 1%	135.79	132.67	108.14	70.96
Decrease by 1%	107.65	104.43	84.97	55.80
Withdrawal Rate				
Increase by 1%	119.85	117.06	95.67	63.01
Decrease by 1%	121.42	117.71	95.45	62.43

Bifurcation of Present Value of Benefit Obligation	As on 30th June, 2025	As on 31st March, 2025	As on 31st March, 2024	As on 31st March, 2023
Current - Amount due within one year	12.27	10.20	8.25	5.82
Non-Current - Amount due after one year	108.30	107.16	87.32	56.92

Notes:

1. The figures disclosed above are based on the restated Consolidated summary statement of profit & loss of the Company.

2. The above Consolidated statement should be read with the restated Consolidated statement of assets and liabilities, restated Consolidated statement of profit and loss, Consolidated cash flow statement, significant accounting policies and notes to restated Consolidated summary statements as appearing in Annexures I, II, III and IV respectively

12. Financial Risk Management Objectives

The Group's Risk Management framework encompasses practices relating to the identification, analysis, evaluation, treatment mitigation and monitoring of the strategic, external and operational controls risks to achieving the Company's business objectives. It seeks to minimize the adverse impact of these risks, thus enabling the entity as a group to leverage market opportunities effectively and enhance its long term competitive advantage. The focus of risk management is to assess risks and deploy mitigation measures.

The group is exposed to market risk, credit risk and liquidity risk. The group's senior management oversees the management of these risks. This process of risk management is critical to the group's continuing profitability and each individual within the group is accountable for the risk exposures relating to his or her responsibilities.

The group's Board of Directors is ultimately responsible for the overall risk management approach and for approving the risk strategies and principles. No significant changes were made in the risk management objectives and policies during the period ended June 30, 2025 and for the years ended March 31, 2025 and March 31, 2024, March 31,2023. The management of the group reviews and agrees policies for managing each of these risks which are summarised below.

(A) Credit risk

Credit risk is the risk of financial loss to the group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the group's receivables from customers and from its financial activities including deposits with banks and other financial instruments.

i) Trade Receivables

Customer credit risk is managed in accordance with group's established policy, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing. Outstanding customer receivables are regularly monitored. The ageing analysis of trade receivables as of the reporting date is as mentioned in Annexure G.

In order to contain the business risk especially with respect to long-duration service supply contracts, creditworthiness of the customer is ensured through scrutiny of its financials, status of financial closure of the project, if required, market reports and reference checks. The group remains vigilant and regularly assesses the financial position of customers during execution of contracts with a view to restrict risks of delays and default.

The group calculates Expected credit loss based on historical data of losses, current conditions and forecasts and future economic conditions.

Further, the group's maximum exposure to credit risk at the reporting date is the carrying amount of each financial asset. The Company monitors credit risk very closely.The Management impact analysis shows credit risk and impact assessment as low.

ii) Other Financial Assets

The credit risk for deposits with banks and cash and cash equivalents is considered negligible, since the counterparties are reputable banks with high quality external credit ratings. Also, no impairment loss has been recorded in respect of fixed deposits that are with recognized commercial banks and are not past due. Hence, the carrying amounts disclosed are the group's maximum possible credit risk exposure and the risk on these balances is limited as these are generally held with banks and financial institutions with good credit ratings.

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The following are the contractual maturities of financial assets, based on contractual cash flows:

(Rs. In Lakhs)

Particulars	Up to 1 Year	1 Year - 5 Years	More Than 5 Years	Total
As at 30th June, 2025				
- Investments				
- Trade Receivables	9,392.83			9,392.83
- Bank Balances other than Cash and Cash equivalents	50.39			50.39
- Loans	67.32			67.32
- Other Financial assets	41.09			41.09
As at 31st March, 2025				
- Investments	-	-	-	-
- Trade Receivables	8,500.96	-	-	8,500.96
- Bank Balances other than Cash and Cash equivalents	49.58	-	-	49.58
- Loans	57.61	-	-	57.61
- Other Financial assets	41.09	-	-	41.09
As at 31st March, 2024				
- Investments	-	-	-	-
- Trade Receivables	6,703.37		-	6,703.37
- Bank Balances other than Cash and Cash equivalents	45.87	-	-	45.87
- Loans	974.52	-	-	974.52
- Other Financial assets	32.17	-	-	32.17
As at 31st March, 2023				
- Investments	1,060.42	-	-	4,543.41
- Trade Receivables	4,543.41	-	-	4,543.41
- Bank Balances other than Cash and Cash equivalents	26.30	-		26.30
- Loans	66.16	-	-	66.16
- Other Financial assets	32.33	-	-	32.33

(B) Liquidity Risk

Liquidity risk is the risk that the group will face in meeting its obligation associated with the financial liabilities . Group's approach in managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions.

The Group's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital and excess operating cash flow to meet its needs for funds. The current Commitied lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure that it has sufficient cash to meet operational needs.

The table below provides undiscounted cash flows towards financial Liabilities into relevant maturity based on the remaining period at the balance sheet date to the contractual maturity date.

(Rs. In Lakhs)

Particulars	Up to 1 Year	1 Year - 5 Years	More Than 5 Years	Total
As at 30th June, 2025				
- Borrowings	3,575.05			**3,575.05**
- Trade payables	2,109.20			**2,109.20**
- Other Financial liabilities	118.26			**118.26**
As at 31st March, 2025				
- Borrowings	3,780.25	-	-	**3,780.25**
- Trade payables	1,944.70	-	-	**1,944.70**
- Other Financial liabilities	14.47	-	-	**14.47**
As at 31st March, 2024				
- Borrowings	2,686.46	5.52	-	**2,691.98**
- Trade payables	2,894.47	-	-	**2,894.47**
- Other Financial liabilities	331.64	-	-	**331.64**
As at 31st March, 2023				
- Borrowings	1,497.61	26.71	-	**1,524.32**
- Trade payables	3,696.18	-	-	**3,696.18**
- Other Financial liabilities	303.04	-	-	**303.04**

(C) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: Foreign currency risk, interest risk and equity risk.

ii) Foreign currency risk

The Indian Rupee is the Company's most significant currency. As a consequence, the Company's results are presented in Indian Rupee. So, the Company is not exposed to such risk.

ii) Interest rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's main interest rate risk arises from long-term borrowings with floating interest rates. The Group optimises the interest rate risk by regularly monitory the interest rate in the best interest of the Group. The Group has following term borrowings:

Particulars	30-06-2025	31-03-2025	31-03-2024	31-03-2023
From Kotak Mahindra Bank For Working Capital	8.25%	8.50%	8.75%	8.75%
From HDFC Bank For Working Capital	8.50%	9.11%	-	-
From HDFC Bank - Autopremium Loan For Motor Car	-	6.80%	6.80%	6.80%
HDFC COMMERCIAL VEHICLE BODY LOAN	-	9.03%	-	-
HDFC COMMERCIAL VEHICLE BODY LOAN 86585414/5420	-	9.03%	-	-
HDFC COMMERCIAL VEHICLE BODY LOAN 86823250/3285	-	9.03%	-	-
HDFC COMMERCIAL VEHICLE BODY LOAN	-	9.03%	-	-
HDFC COMMERCIAL VEHICLE BODY LOAN 85538610/8614	-	9.03%	-	-
HDFC COMMERCIAL VEHICLE BODY LOAN 86536987/6992	-	9.03%	-	-
HDFC COMMERCIAL VEHICLE BODY LOAN 86823220/3240	-	9.03%	-	-

iii) Equity Risk

The Company dose not have investment which are exposed to such market risk.

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13. Trade receivables ageing schedules*

As at June 30, 2025 (Rs. In Lakhs)

Particular	Unbilled	Not due	Outstanding for following periods from due date of payment/from date of transaction)					Total
			Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	9,128.20	187.98	58.77	17.59	9.80	9,402.35
(ii) Undisputed Trade Receivable-which have significant increase in credit risk	-	-	-	-	0.10	1.78	8.44	10.33
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-which have significant increase in credit risk	-	-	-	-	-	-	18.84	18.84
Total	-	-	**9,128.20**	**187.98**	**58.88**	**19.38**	**37.09**	**9,431.52**
Less: Credit Impaired								(38.69)
Total								**9,392.83**

As at March 31, 2025 (Rs. In Lakhs)

Particular	Unbilled	Not due	Outstanding for following periods from due date of payment/from date of transaction)					Total
			Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	8,385.10	75.38	36.11	4.61	4.49	8,505.68
(ii) Undisputed Trade Receivable-which have significant increase in credit risk	-	-	-	-	0.10	1.78	8.44	10.33
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-which have significant increase in credit risk	-	-	-	-	-	-	18.84	18.84
Total	-	-	**8,385.10**	**75.38**	**36.21**	**6.39**	**31.77**	**8,534.85**
Less: Credit Impaired								(33.90)
Total								**8,500.96**

As at March 31, 2024 (Rs. In Lakhs)

Particular	Unbilled	Not due	Outstanding for following periods from due date of payment/from date of transaction)					Total
			Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	6,641.19	42.39	17.30	0.85	5.67	6,707.40
(ii) Undisputed Trade Receivable-which have significant increase in credit risk	-	-	0.24	-	1.75	5.92	2.52	10.43
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-which have significant increase in credit risk	-	-	-	-	-	-	21.75	21.75
Total	-	-	**6,641.43**	**42.39**	**19.05**	**6.76**	**29.94**	**6,739.58**
Less: Credit Impaired								(36.22)
Total								**6,703.37**

As at March 31, 2023 (Rs. In Lakhs)

Particular	Unbilled	Not due	Outstanding for following periods from due date of payment/from date of transaction)					Total
			Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	-	-	4,509.94	17.15	4.23	5.43	7.21	4,543.95
(ii) Undisputed Trade Receivable-which have significant increase in credit risk	-	-	5.24	-	5.97	1.78	2.17	15.17
(iii) Disputed Trade Receivable-considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable-which have significant increase in credit risk	-	-	-	-	-	8.31	13.44	21.75
Total	-	-	**4,515.18**	**17.15**	**10.20**	**15.52**	**22.83**	**4,580.87**
Less: Credit Impaired								(37.46)
Total								**4,543.41**

* Bifurcation and ageing of Trade Receivables are taken as per Management representation letter provided to us on the basis of data derived from the accounting software of the company.

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14. Trade payables ageing schedule*

As at June 30, 2025 (Rs. In Lakhs)

Particulars	Outstanding from due date of payment/from date of transaction				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
MSME					
Undisputed Dues	-	-	-	-	-
Disputed Dues	-	-	-	-	-
Other Trade payables					-
Undisputed Dues	2,109.20	-	-	-	2,109.20
Disputed Dues	-	-	-	-	-
Total	2,109.20	-	-	-	2,109.20

As at March 31, 2025 (Rs. In Lakhs)

Particulars	Outstanding from due date of payment/from date of transaction				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
MSME					
Undisputed Dues	-	-	-	-	-
Disputed Dues	-	-	-	-	-
Other Trade payables					-
Undisputed Dues	1,944.70	-	-	-	1,944.70
Disputed Dues	-	-	-	-	-
Total	1,944.70	-	-	-	1,944.70

As at March 31, 2024 (Rs. In Lakhs)

Particulars	Outstanding from due date of payment/from date of transaction				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
MSME					
Undisputed Dues	-	-	-	-	-
Disputed Dues	-	-	-	-	-
Other Trade payables					-
Undisputed Dues	2,894.47	-	-	-	2,894.47
Disputed Dues	-	-	-	-	-
Total	2,894.47	-	-	-	2,894.47

As at March 31, 2023 (Rs. In Lakhs)

Particulars	Outstanding from due date of payment/from date of transaction				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
MSME					
Undisputed Dues	-	-	-	-	-
Disputed Dues	-	-	-	-	-
Other Trade payables					-
Undisputed Dues	3,696.18	-	-	-	3,696.18
Disputed Dues	-	-	-	-	-
Total	3,696.18	-	-	-	3,696.18

* Company maintains consolidated Trade Payables in its books of accounts, accrondingly deriving ageing of Trade Payable was not possible for us. Accordingly bifurcation and ageing are taken here as per Management representation letter provided to us.

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15. Net Deferred Tax Assets

(Rs. In Lakhs)

Particulars	Balance as at 1 April, 2025	Recognised to Statement of Profit and Loss	Recognised to / reclassified from OCI	Balance as at 30 June, 2025
Deferred Tax Liabilities				
Temporary Difference on account of Prepaid Expenses	0.88	0.34	-	1.21
Temporary Difference on account of Remeasurement Gain/(Loss) on Defined Benefit Obligations	(1.94)	0.74	-	(1.20)
Total	**(1.06)**	**1.08**	**-**	**0.02**
Deferred Tax Asset				
Timing Difference in Depreciation as per Companies Act and Income Tax Act.	7.77	(14.85)		(7.08)
Timing Difference on account of gratuity provision	27.60	1.55		29.15
Temporary Difference on account of contract liability	13.41	(8.37)		5.04
Temporary Difference on account Carried Forward Losses Under Income Tax Act	1.01	14.45		15.47
Timing Difference on account of Preliminary Expense	2.53	(0.16)		2.37
Temporary Difference on account of Expected Credit Loss	8.53	0.30		8.83
Temporary Difference on account of Right of Use Assets	-	0.06		0.06
Total	**60.86**	**(7.02)**	**-**	**53.84**
Net Deferred Tax Assets	**61.92**	**(8.09)**	**-**	**53.83**

Particulars	Balance as at 1 April, 2024	Recognised to Statement of Profit and Loss	Recognised to / reclassified from OCI	Balance as at 31 March, 2025
Deferred Tax Liabilities				
Temporary Difference on account of Prepaid Expenses	1.94	(1.06)	-	0.88
Temporary Difference on account of Remeasurement Gain/(Loss) on Defined Benefit Obligations	(2.11)		0.17	(1.94)
Total	**(0.17)**	**(1.06)**	**0.17**	**(1.06)**
Deferred Tax Asset				
Timing Difference in Depreciation as per Companies Act and Income Tax Act.	14.13	(6.36)		7.77
Timing Difference on account of gratuity provision	21.94	5.66		27.60
Temporary Difference on account of contract liability	11.42	1.99		13.41
Temporary Difference on account Carried Forward Losses Under Income Tax Act	-	1.01		1.01
Timing Difference on account of Preliminary Expense	-	2.53		2.53
Temporary Difference on account of Expected Credit Loss	9.12	(0.58)	-	8.53
Total	**56.61**	**4.25**	**-**	**60.86**
Net Deferred Tax Assets	**56.78**	**5.32**	**(0.17)**	**61.92**

Particulars	Balance as at 1 April, 2023	Recognised to Statement of Profit and Loss	Recognised to / reclassified from OCI	Balance as at 31 March, 2024
Deferred Tax Liabilities				
Temporary Difference on account of Prepaid Expenses	0.91	1.03	-	1.94
Temporary Difference on account of Remeasurement Gain/(Loss) on Defined Benefit Obligations	0.39	-	(2.50)	(2.11)
Total	**1.30**	**1.03**	(2.50)	(0.17)
Deferred Tax Asset				
Timing Difference in Depreciation as per Companies Act and Income Tax Act.	12.30	1.83	-	14.13
Timing Difference on account of gratuity provision	16.18	5.76	-	21.94
Temporary Difference on account of contract liability	8.80	2.62	-	11.42
Temporary Difference on account of unrealised gain on investments	3.09	(3.09)	-	-
Temporary Difference on account of Expected Credit Loss	9.43	(0.31)	-	9.12
Total	**49.80**	**6.81**	**-**	**56.61**
Net Deferred Tax Assets	**48.49**	**5.78**	**2.50**	**56.78**

Particulars	Balance as at 1 April, 2022	Recognised to Statement of Profit and Loss	Recognised to / reclassified from OCI	Balance as at 31 March, 2023
Deferred Tax Liabilities				
Timing Difference on account of Finance Liabilities	0.00	(0.00)	-	-
Temporary Difference on account of Prepaid Expenses	-	0.91	-	0.91
Temporary Difference on account of Remeasurement Gain/(Loss) on Defined Benefit Obligations	-	-	0.39	0.39
Total	**0.00**	**0.91**	**0.39**	**1.30**
Deferred Tax Asset				
Timing Difference in Depreciation as per Companies Act and Income Tax Act.	8.67	3.63	-	12.30
Timing Difference on account of gratuity provision	11.97	4.21	-	16.18
Temporary Difference on account of contract liability	-	8.80	-	8.80
Temporary Difference on account of unrealised gain on investments	-	3.09	-	3.09
Temporary Difference on account of Expected Credit Loss	-	9.43	-	9.43
Total	**20.64**	**29.15**	**-**	**49.80**
Net Deferred Tax Assets	**20.64**	**28.24**	**-0.39**	**48.49**

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16 Additional regulatory information required by Schedule III

a) Details of Benami Property held

The Company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder on basis of information and explanations provided to us by the management.

No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

b) Wilful Defaulter

Company is not declared wilful defaulter by any bank or financial Institution or other lender.

c) Relationship with Struck off Companies

The Company has not carried out any transactions with companies struck off under Section 248 of the Companies Act, 2013 or

d) Registration of Charge

The Company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

e) Compliance with number of layers of companies

The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with

f) Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) Directly or indirectly lend or invest in other persons or entitles identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

g) Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

A company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h) Undisclosed Income

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961 (Such as search or survey or any other relevant provisions of the Income Tax Act, 1951).

Details of Crypto Currency

The Company has not traded or invested in crypto currency or virtual currency during the financial year.

Other Statutory Disclosures as per the Companies Act, 2013

The Company has not carried out any revalution of Property, Plant and Equipment in any of the period reported in the Financial Statement hence reporting is not applicable.

17 Companies (Auditor's Report) Order, 2020 (CARO) Compliance

There have not been any irregularities or deficiencies identified in the Company's accounting records, in accordance with the Companies (Auditor's Report) Order, 2020 (CARO) in any of three Fiscal years.

18 Disclosures for conversion from firm to company

Yatayat Corporation of India was incorporated as a Partnership Firm on 08-07-2011 which was converted in Yatayat Corporation India Private Limited (the Company) as on 14-06-2022 under section 366 of the Companies Act, 2013. The Company has commenced its business from 01-08-2022 accordingly the Balance sheet as on 31-07-2022 of the Firm as going concern and the assets and liabilities were carry forwarded to the Company.

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19. Additional information pursuant to Division II of Schedule III to the Companies Act,2013 'General instructions,of enterprises consolidated as subsidiaries for the preparation of restated consolidated financial information

(i) As of June 30, 2025

Name of the entity	Net assets i.e. total assets		Share in profit/ (loss)		Share in OCI		Share in total comprehensive income	
	% of consolidated net assets	Amount (Rs. In Lakhs)	% of consolidated profit/ (loss)	Amount (Rs. In Lakhs)	% of consolidated OCI	Amount (Rs. In Lakhs)	% of consolidated total other comprehensive income	Amount (Rs. In Lakhs)
Holding Company								
Yatayat	99.93%	5,649.69	99.88%	782.49	100.00%	2.20	99.88%	784.69
Subsidiaries		-		-				-
Transwave	15.99%	904.19	0.12%	0.95	0.00%	-	0.12%	0.95
Total	115.92%	6,553.88	100.00%	783.44	100.00%	2.20	100.00%	785.64
Elimination	15.92%	899.99	0%	-	0%	-	0%	-
Total	100.00%	5,653.89	100.00%	783.44	100.00%	2.20	100.00%	785.64

(ii) As of March 31, 2025

Name of the entity	Net assets i.e. total assets		Share in profit/ (loss)		Share in OCI		Share in total comprehensive income	
	% of consolidated net assets	Amount (Rs. In Lakhs)	% of consolidated profit/ (loss)	Amount (Rs. In Lakhs)	% of consolidated OCI	Amount (Rs. In Lakhs)	% of consolidated total other comprehensive income	Amount (Rs. In Lakhs)
Holding Company								
Yatayat	99.93%	4,865.00	99.89%	2,997.88	100.00%	0.52	99.89%	2,998.40
Subsidiaries		-		-				-
Transwave	18.55%	903.24	0.11%	3.24	0.00%	-	0.11%	3.24
Total	118.49%	5,768.24	100.00%	3,001.12	100.00%	0.52	100.00%	3,001.63
Elimination	18.49%	899.99	0%	-	0%	-	0%	-
Total	100.00%	4,868.25	100.00%	3,001.12	100.00%	0.52	100.00%	3,001.63

For,Yash Vimawala & Associates
Chartered Accountants
F. R. No. 135338W

Yash Ketan Vimawala (FCA)
(Partner)
M. No: 150029
UDIN: 25150029BMZYRZ6478

Place : Ahmedabad
Date : 10-12-2025

For & on behalf of
Yatayat Corporation India Limited

YATAYAT CORPORATION INDIA LIMITED
YATAYAT CORPORATION INDIA LIMITED

Shreyan Aggarwal
Managing Director
DIN : 09636812

DIRECTOR

Meena Aggarwal
Director
DIN : 09636833

DIRECTOR

Puja Nelli
Company Secretary
M. No. A24387

Rajesh Talreja
Chief Financial Officer